

**Financial highlights**

Statement of Financial Performance for the year ended 31 December 2014  
with comparative figures for the year ended 31 December 2013

(USD '000s)

	<b>2014</b>	<b>2013</b>	<b>Change %</b>
Project related revenue	651,254	706,480	-8%
Miscellaneous revenue	4,004	4,690	-15%
Non-exchange revenue	3,816	5,966	-36%
<b>TOTAL INCOME</b>	<b>659,074</b>	<b>717,136</b>	<b>-8%</b>
Personnel related cost	248,919	250,130	0%
Non-personnel cost	402,579	453,509	-11%
<b>less: TOTAL EXPENDITURE</b>	<b>651,498</b>	<b>703,639</b>	<b>-7%</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>7,576</b>	<b>13,497</b>	<b>-44%</b>
Add: Net finance income and exchange gain/ (loss)	2,804	1,225	129%
<b>NET EXCESS OF INCOME OVER EXPENDITURE</b>	<b>10,380</b>	<b>14,722</b>	<b>-29%</b>

Statement of Financial Position as at 31 December 2014  
with comparative figures as at 31 December 2013

(USD '000s)

	<b>2014</b>	<b>2013</b>	<b>Change %</b>
Current assets*	664,542	674,935	-2%
Non-Current assets**	535,989	387,814	38%
<b>TOTAL ASSETS</b>	<b>1,200,531</b>	<b>1,062,749</b>	<b>13%</b>
Current liabilities	1,050,804	928,977	13%
Non-current liabilities	70,612	51,016	38%
<b>TOTAL LIABILITIES</b>	<b>1,121,416</b>	<b>979,993</b>	<b>14%</b>
Actuarial gains	12,481	26,502	-53%
Operational reserves	66,634	56,254	18%
<b>TOTAL RESERVES</b>	<b>79,115</b>	<b>82,756</b>	<b>-4%</b>
<b>TOTAL LIABILITIES AND RESERVES</b>	<b>1,200,531</b>	<b>1,062,749</b>	<b>13%</b>

\* Current assets include Cash and Short term investments of \$596 million

\*\* Non-Current assets include Long term investments of \$534 million