WANT TO GET INVOLVED?

JOIN OUR COMMUNITY

We have opened a **community of practice** on **SOLEVAKA.ORG** Create your profile and join the PFM space to exchange knowledge and ideas with like-minded citizens and organisations.



CHECK FOR OPPORTUNITIES

Do you want to get involved in public finance oversight? Keep an eye on the UNDP website (www. pacific.undp.org) and our social media platfoms, as we will regularly open contests, trainings and other opportunities to apply your ideas.

BECOME A PFM EXPERT

Are you working in a Parliament, Supreme Audit Institutions or a member of a civil society organization? Reach out to learn about opportunities to increase your understanding and skills on public finance management.

CONTACT US

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For more information on these projects and the work we do, visit **www.pacific.undp.org**.

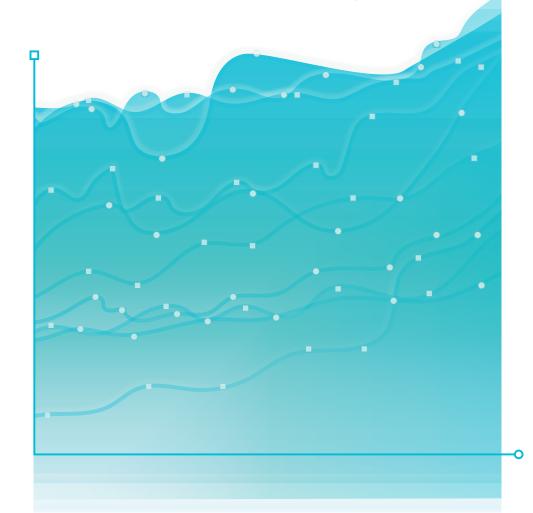
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EU/UNDP Project:

Strengthening of **Public Finance Management** and Governance in the Pacific Project



EU/UNDP Project:

Strengthening of **Public Finance Management** and Governance in the Pacific Project

PROJECT OVERVIEW:

PROJECT DURATION: December 2018 – June 2021

PROJECT LOCATION: Cook Islands, Federated States of Micronesia (FSM), Fiji, Solomon Islands, Tonga and Vanuatu as well as Kiribati, Nauru, Palau, the self-governing territories in free association with New Zealand, of Cook Islands and Niue, and the New Zealand dependent territory of Tokelau. PALAU

STATES OF MICRONESIA

SOLOMON

VANUAT

KIRIBATI

TOKELAU

NIUE

COOK

ISLANDS

TONGA

IMPLEMENTED BY: United Nations Development Programme (UNDP)

PARTNERSHIP: Pacific Association of Supreme Audit Institutions (PASAI), Pacific Islands Association of Non-Government Organisations (PIANGO), Pacific Islands Forum Secretariat (PIFS), the University of the South Pacific (USP), the Pacific Technical Assistance Centre

TOTAL BUDGET: USD 3,100,872

FUNDS: European Union (EU) and UNDP

WHY LOOK INTO PUBLIC FINANCES?

Public Finance Management (PFM) is often represented as a loop with **planning, implementation and reporting phases.** Some of those phases overlap, for instance a government is often at once planning its next budget, implementing the current one and reporting on the previous year. A good practice is for lessons from the previous years to inform the design of future budgets. This is essential to improve government services. It is particularly important in economies which have limited resources:

How do we make each public spending count -fairly and effectively?

In the Pacific, there are as many ways to manage public monies as they are administrations, but our research shows

one common weakness: **OVERSIGHT.**

Oversight are the external checks and controls that exist to monitor how government plans, spends and reports on the nation's finances.

They are essential to ensure that climate change is taken into account when developing fiscal strategies and annual budgets, **that the most marginalized communities are not forgotten when the money is spent and that lessons are learnt when things haven't gone according to plan.**

HOW DOES IT WORK?

Each and every citizen can be involved in Public Finance oversight and some institutions have a specific role to play:

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PARLIAMENTS often have the

responsibility to review, adopt and sometime modify annual budgets and fiscal strategies. They also review the financial reports and the reports of the Supreme Audit Institution (SAI). Some Parliaments can additionally request information and conduct inquiries into specific matters related to budget implementation;

SUPREME AUDIT

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are an important part of a country's accountability chain that review annual financial reports of the government. Most of them can also conduct audits and inquiries into specific matters and sectors in line with its governing authorities;

PRIVATE SECTOR ACTORS, CIVIL SOCIETY AND CITIZENS

are often the best placed to provide feedback and insights on the actual impact and relevance of public finance management: they can be consulted or submit suggestions on where to allocate funding, check that the money reaches its intended beneficiaries and provide data and information to help learn from past experiences.

WHAT **DO WE DO?**

The PFM project is **funded by the European Union (EU)** and implemented by the United Nations Development Programme (UNDP). The project works with Parliaments, SAIs and civil society organisations (CSO) on PUBLIC FINANCE OVERSIGHT by:



Supporting the review of annual budgets and public finance documents by parliaments through the Floating Budget Office – a unique and recognized solution to reinforce parliamentary staff capacities during budget reviews;





Working with CSOs in **designing citizen** budget guides and monitoring the implementation of budgets throughout the region;

> Accompanying parliamentary Committees dedicated to **reviewing public finance** matters and review of audit reports with technical expertise and guidance;



Providing technical assistance to Pacific States in to comply with international standards on tax governance.



Ensuring that SAIs are receiving support to bridge gap on annual financial audit backlogs, quality of audits and institutional independence.

WHO DO WE WORK WITH?

Several regional IMPLEMENTING PARTNERS are working on the Strengthening of Public Finance Management and Governance in the Pacific Project funded by the European Union:



The Pacific Technical Assistance Centre (PFTAC) supports Pacific governments in shaping their public finance management systems and develop key PFM strategies and documents.



The Pacific Islands Forum Secretariat (PIFS) provides coordination and evaluation services for the PFM project.



The University of the South Pacific (USP) as the premier provider of tertiary education in the Pacific region focuses on developing PFM human resources in the Pacific.

UNDP is additionally working with two **STRATEGIC PARTNERS** when looking into public finance oversight:



The Pacific Association of **Supreme Audit Institutions** (PASAI) is implementing the activities related to Supreme Audit Institutions.



Pacific Islands Association of Association Des Ongs Non-governmental Organisations Desiles Du Pacifique

The Pacific Islands Association of Non-Government Organisations (PIANGO) is our key partner in working with civil society.

The project benefits from **STRONG COLLABORATION** with two complementary UNDP projects: ----



 Governance for Resilient Development