Increasing chamber of commerce outreach & the power of social media By Anil Bharadwaj

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#### **Traditional Outreach: The Town Crier Model**



- Limited reachHigh cost
- One-way communication
- Printing technology, telephony and television are improvements but they too suffer from the same limitations although to a lesser degree

# Modern Town Crier Model: Different Channels

#### Print publications:

Newsletters, journals, studies etc.

#### PR & Media outreach:

Press Release & Press Conference



- Mail & Telephony
- **Advertising:**

Print & electronic



# New Age Infobahn Outreach: The Digital Drummer Model

- Based on Internet the info superhighway or infobahn
- Nearly 100% Reach
- **At minimum or no cost**
- **Allows 2-way communication**



# New Age Infobahn Outreach: Internet as a game changer

"The Internet is becoming the town square for the global village of tomorrow"

- Bill Gates



# New Age Infobahn Outreach: Internet as a game changer

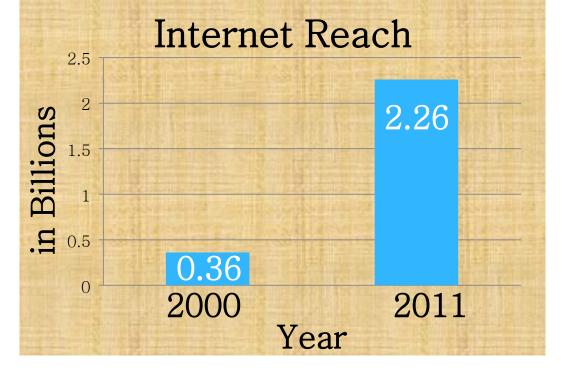
- Printing technology, telephony and television replaced the town crier
- The Internet is fast replacing all previous known forms of communication



#### Internet as a game changer: Mushrooming Network

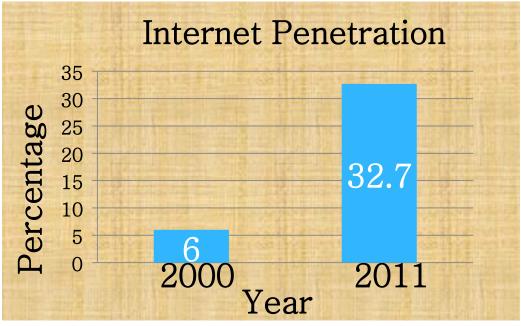
Internet users have grown from **360 million in** 2000 to 2.26 billion in 2011 **A growth of** 528.1% & still

growing



# Internet Is The Future: Rapidly moving towards 100% Reach

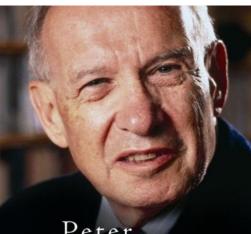
- Internet Penetration up from 6% to 32.7% of global population in 11 yrs
- All Indian industrial MSMEs – FISME's target group – likely to have Internet access by 2015



#### **Internet Is The Future: Costless Communication**

"The new information technology... Internet and e-mail... have practically eliminated the physical costs of communications"

- Peter Drucker

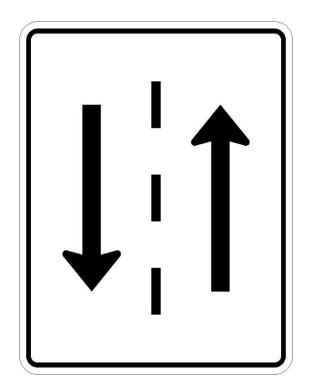


# DRUCKER

O essencial sobre a vida e a obra do homem que inventou a gestão

#### Internet Is The Future: Two-way Street

Internet allows two-way communication that was impossible in The Town Crier Model
 Social Media best platform for conversations



#### The Digital Drummer Model : Different Channels

E-mail
 E-Newsletters &
 E-Publications
 Websites

**Social Media** 





#### FISME's Outreach Strategy: Challenges

Enhance Image
Enhance Influence
Reach A Vast Universe
At minimum cost
With maximum speed
With limited resources



# FISME's Outreach Goals: Enhancing Image

 Image can be enhanced with oneway communication
 Reach more and more people
 Send out positive messages



### FISME's Outreach Goals: Enhancing Influence

Enhancing Influence requires building relationships and consensus

 Possible only through two-way conversations



#### **FISME's Outreach Goals: Reach A Vast Universe**

FISME's outreach universe is vast - nearly 13 million industrial MSMEs Impossible to reach via **Town Crier model** Even if we can reach a part via Town Crier model, costs would be prohibitive



#### **FISME's Outreach Experience Solving The Reach Problem: E-newsletter**

# E-newsletter: Already reaching 2,00,000 Indian MSMEs

#### Target: 1 million in next 2 months

 Very low cost
 Can be done with minimal editorial & design resources



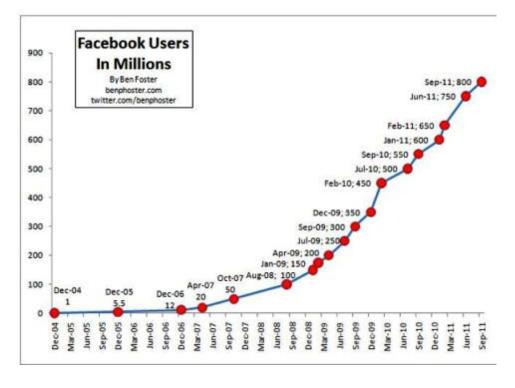
#### **FISME's Outreach Experience Solving The Reach Problem: Website**

Website made more dynamic, attractive & useful to visitors Website reaching **100 million Indian** users & 2.2 billion across the world



#### **FISME's Outreach Experience Solving The Reach Problem: Social Media**

**Facebook already** reaches 900 million users globally & growing Over 45 million users in India Roughly 50% of all **Indian Internet** users are also on **Facebook/LinkedIn** 



# **FISME's Outreach Experience: Solving the Conversation problem**

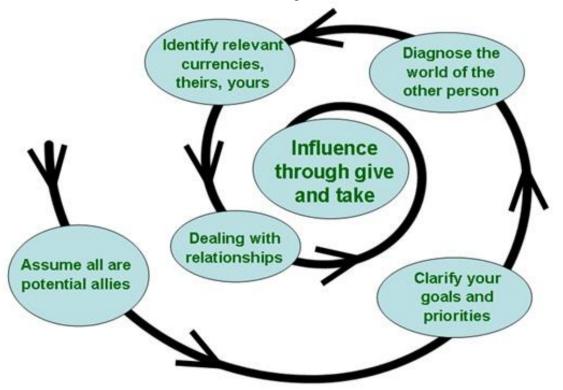
#### Launched Social Media initiative

- Focus now more on Facebook & LinkedIn
- & Google+, Blog, Twitter, YouTube, ShareSlide etc. also there



#### Influence = Relationship Building = Social Media

#### Cohen Bradford Influence Without Authority Model



Social Media allows us to do all these things at a rapid pace

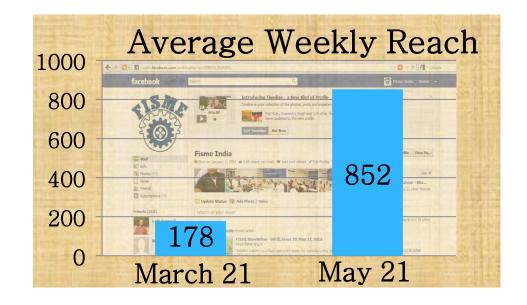
# **Power of Social Media: FISME's Experience of Facebook**

- Rapid growth with minimum cost/effort
- No. of Fans & Friends already 317
- No. of Fans of Friends up from 8,976 on Mar 21 to 33,868 On May 21
- Number of cities we reach out to 16



# **Power of Social Media: FISME's Experience of Facebook**

**Average weekly** reach has gone up from 178 to 852 **Analytics show** conversations and engagement is taking place Content is King



# **Power of Social Media:** FISME's Experience of LinkedIn

#### Number of connections on our profile – 256

- Number of members on MSME India group created by us – 69
- Connections we are reaching out to through our network - 1,05,700

#### Your Network of Trusted Professionals

You are at the center of your network. Your connections can introduce you to 5,207,800+ professionals - here's how your network breaks down:

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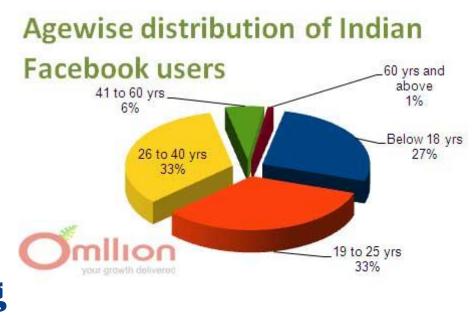
Vour Connections

Your trusted friends and colleagues	256
Two degrees away Friends of friends; each connected to one of your connections	105,700+
Three degrees away Reach these users through a friend and one of their friends	5,101,800+
Total users you can contact through an Introduction	5,207,800+
22,959 new people in your network since May 18	

#### Power of Social Media: Taking Care of Demographics

By 2020, the average Indian will be only 29 years old, compared to 37 years in China and US; 45 years in West Europe; and 48 years in Japan

Social Media also helps to reach future entrepreneurs and young entrepreneurs



#### FISME's Experience of Social Media: Achieving Reach & Influence

Greater reach via e-newsletter & social media driving up website traffic

More & more people joining FISME's network



#### **Social Media: Ease of Use**

#### No training required

- Internet users already know how to use Social Media
- To overcome initial fear of new technology one hand-holding session is good enough



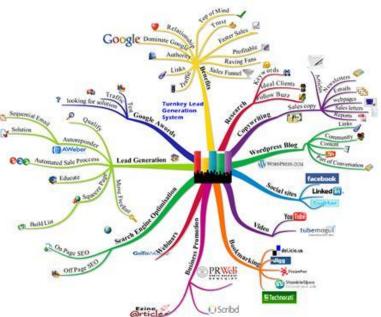
"First, we teach them the basics ..."

# **Using Social Media: Marketing Vs Outreach**

 Marketing brands & products is complex & controversial
 Elected leadership need not bother about this unless they wish to learn for their own businesses

Simple outreach requires little technical expertise

Understanding what interests target groups is enough



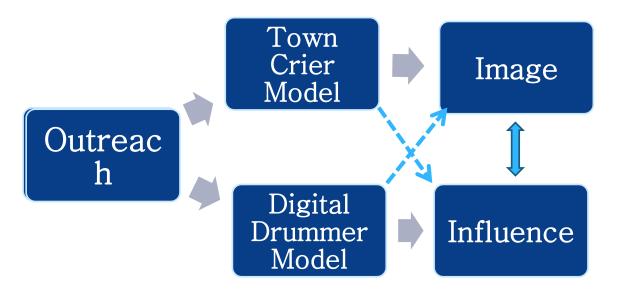
# Using Social Media: Town Crier Model has its uses

- "Hard copy" has its uses:
- Greater shelf-life
- Greater impact on Image enhancement
- Better for serious discourse
- Greater brand recall
- Better documentation



#### FISME's Outreach Strategy: Walking on Two Legs

- Use Social Media primarily for greater outreach and for enhancing Influence
- Use Town Crier Model for Image & Brand Building
- Use both to make Mass Media to come to you instead of vice-versa
- Use online news tracking tools to identify Mass Media targets
- Work on Mass Media Targets online & offline





# **Thank You!**