



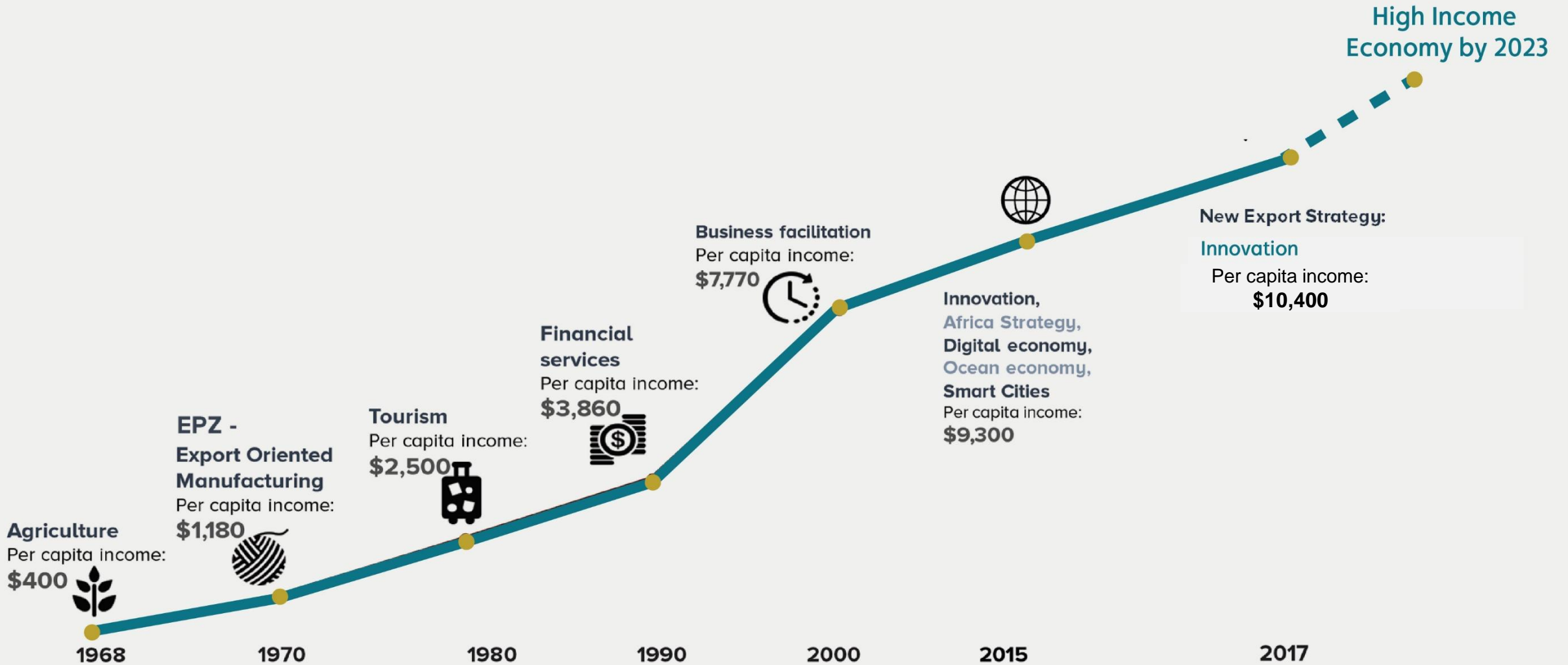
Mauritius

The Value Add Platform for Japanese Trade & Investment in Africa



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MAURITIUS: TOWARDS A HIGH INCOME ECONOMY





Why Mauritius as a
Headquartering Hub
for Japanese Investors

African Countries

21 DTAAAs

23 IPPAs

COMESA - 19 Countries

SADC - 16 Countries

Tripartite Agreement (SADC - COMESA - EAC)

Ghana

Senegal

Madagascar

Ivory Coast

South Africa

Kenya

Zambia

Zimbabwe

Ethiopia

Tanzania

Rationale for Investment in & through Mauritius

High Level Security



Ease of Doing Business Ranking / Forbes Survey



Regional Headquarters to drive your business in Africa

Rule of law and political stability



Low tax rate

Human Resources

Communication

Supply Chain

Development Centre

Top-level Educated Manpower



Legal Services

Warehousing



Free Movement of Capital

Information Technology

Training Centre

IP Protection



Finance & Accounting



Standard of Living/ Lifestyle





EASE OF DOING BUSINESS

GOVERNMENT INITIATIVES

Ease the process to start a business

- *Companies & Business registration System*
- *Freeport online System*
- *Work Permit Online System*
- *Occupation Permit Online System*

Expediting the processing and issue of construction related permits

- *BLUP Online system*
 - *Connection to Utilities (CEB, WMA)*
- *Property Acquisition Management System*

Facilitating Cross Border Trade

- *Single window for import and Export (Trade Net)*
- *Cargo Community System*
- *Customs Management System*

Improving the system for collection of taxes

- *E-filing system*

Improving the insolvency procedures

- *E-Judiciary System*
- *Procurement Portal*

Major investment by Government over the next 3 years

Public Sector Investment

2017/18 (Planned)

USD 509 Million



USD 80 million

Water Projects



USD 17 million

Port Development



USD 4 million

Airport Development



USD 14 million

Roads



USD 28 million

Energy

2018/19 (Planned)

USD 571 Million



USD 33 million

Water Projects



USD 30 million

Energy



USD 9 million

Port Development



USD 17 million

Roads

2019/20 (Planned)

USD 643 Million



USD 27 million

Water Projects



USD 17 million

Energy



USD 17 million

Roads

The Mauritius Advantage



- Corporate tax rate of 15% (3% for export of manufactured products)
- No capital gains tax
- Foreign tax credit of 80%



- Rule of law and political stability
- No minimum capital requirement for the incorporation of a company
- 100% foreign ownership
- No exchange control
- Incorporation of a company in 2 hours



- A reliable and expanding logistics platform with modern infrastructure
- A well-maintained road network
- An efficient port with deep-water quays
- An international airport with a modern terminal & an airport city catering for high-value cargo



- Bilingual (English & French) pool of professionals
- Qualified & multi-skilled workforce
- Time zone allowing round-the-clock global transactions

Competitive Sectoral Advantages



Headquartering



Global Headquarters Administration Licence

- Holding company belonging to a well-established international group
- Headquarter services to three or more foreign entities
- 8-year tax holidays

Requirements

- ✓ Physical office & primary bank account in Mauritius
- ✓ Minimum expenditure of MUR 5 million
- ✓ Minimum of 10 resident full-time professionals, with at least 3 at senior management level

Manufacturing

Moving Towards High Value Added Activities

Incentives

- No import duties (equipment and raw materials)
- No export duties
- VAT on raw materials reimbursable on exports
- Investment Tax Credit of 5% per year (i.e. 15% over three years) for investment in high tech machinery
- Accelerated depreciation of 50% on machinery, equipment & construction
- Manufacturing in the Freeport
- 3% corporate tax on profits derived from exports of goods
- Elimination of Registration Duty and Land Transfer Tax on immovable property for high-tech manufacturing
- 8-year income tax holiday for new companies engaged in the manufacture of Pharmaceuticals, medical devices and high-tech products
- Preferential electricity tariffs for industrial activities



**GDP
Contribution**
13.4%



**Real
Growth rate**
1.4%



**No. of Large
establishments**
580

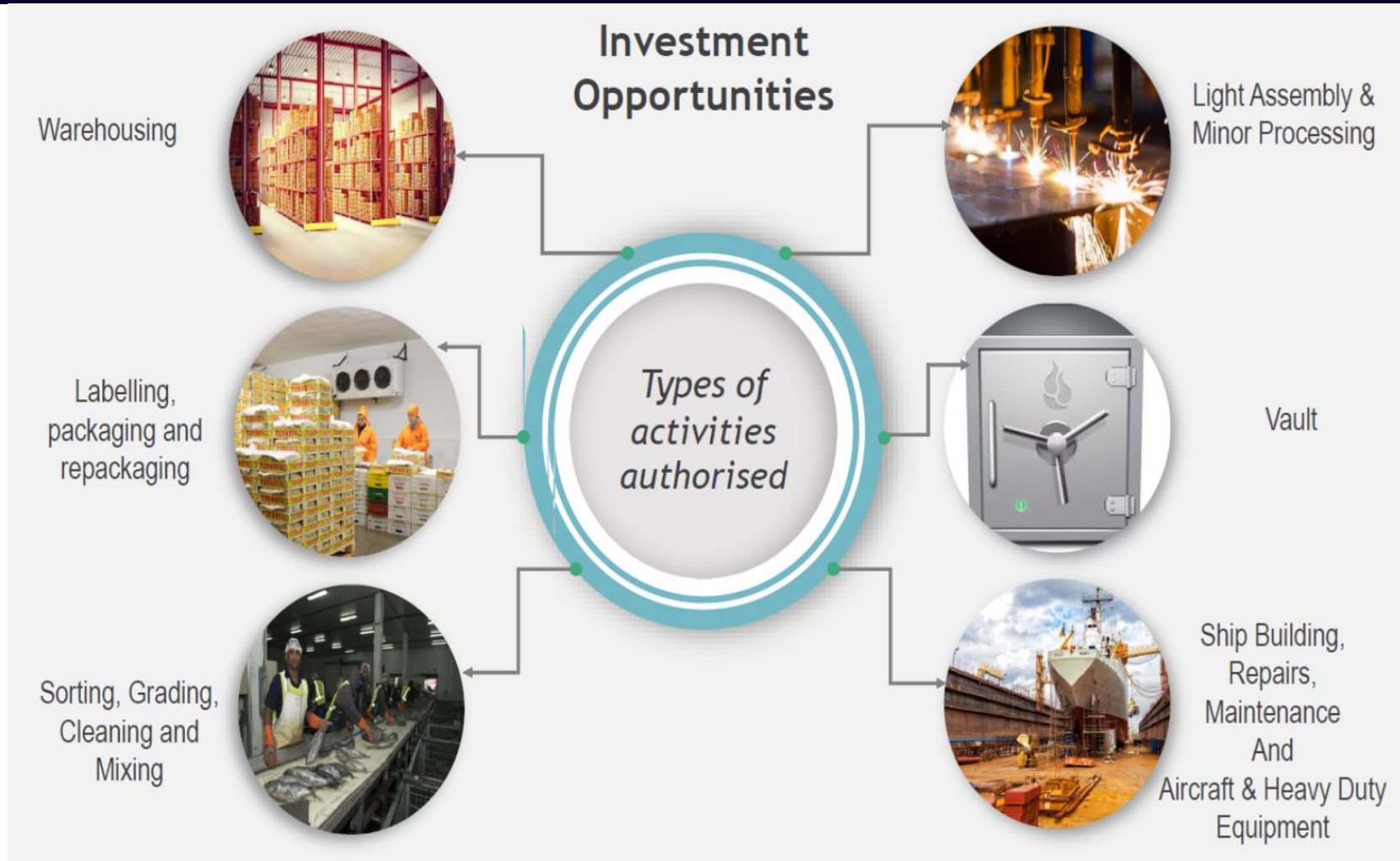


Employment
98,700

(2017)



The Mauritius Logistics Platform



Incentives

- 3 % corporate tax
- 100% foreign ownership
- Tax and duty exemptions on imports of goods, raw materials and equipment
- Reduced Port Handling Charges

Innovation Regime

Innovation-driven measures of the recent Budget 207/18:

Innovation Box Regime for Intellectual Property assets developed in Mauritius, with tax incentives as follows

- 8- year tax holidays for companies involved in innovation- driven activities for IP assets
- Annual allowance on CAPEX incurred on R&D
- Double deduction for R&D expenditure incurred in Mauritius, related to existing trade or business
- Deduction of expenditure allowed on R&D expenditure incurred in Mauritius, not related to existing trade or business

Regulatory Sandbox License (RSL)

- Provides temporary regulatory framework for innovative projects not currently governed by existing legislations
- Allows for new technological development and terminologies in various fields e.g. Fintech, Blockchain, ICT, Biotech, Life Sciences etc
- Level playing field with countries like UK, Singapore and New Zealand amongst others
- Allows start-ups to develop and introduce innovative products and services in a secure framework





HEALTHCARE Opportunities

- ✓ Healthcare
 - Super-specialty centres,
 - Medical laboratories and Hi-tech imaging & diagnostic centers,
 - Plastic and cosmetic surgery clinics,
 - Dental clinics and laboratories
 - Convalescence centers
- ✓ Biotech
 - Pharmaceuticals
 - Medical Devices
 - Clinical Research
 - Agricultural Biotechnology
 - Marine Biotechnology
- ✓ Pharmaceutical village

Facts:

- GDP: 4.4 %
- Employment: 8,500
- 5 Major Public Hospitals
- 6 Specialised Public Hospitals

Attractiveness

- Highly-trained personnel with globally recognised qualifications
- State-of-the-art infrastructure and facilities
- Preferential market access to the EU, USA and the Eastern & Southern African markets
- Enabling framework for clinical research (Clinical Trials Act) & preclinical research(animal welfare), (experiment on animals) regulations 2017
- 634 medicinal plants out of which less than 10% have been studied
- VAT exemption on construction of hospitals, clinics & residential homes



Online Submission without prior registration of business or transfer of funds

Work & Live in Mauritius

Investor



Minimum investment of USD 100,000
High tech machines and equipment as part of the minimum investment
Innovation Occupation Permit - Minimum Investment of \$ 40,000 with R&D expenditure of at least 20% of total operational expenditure during the research phase

Professional



Basic monthly salary > MUR 60,000
ICT sector > MUR 30,000

Acquisition of Property



Foreigners are allowed to purchase apartments in condominium development of at least two levels above ground (G+2)
Amount payable for the acquisition must not be less than MUR 6 million

Self Employed



Minimum investment of USD 35,000
Annual Turnover exceed MUR 600,000 for first two years of activity and MUR 1,200,000 for third year

Retired



Minimum age of 50
Annual transfer of minimum USD 40,000

Permanent Residence Permit



The Permanent Residence Permit allows a non-citizen to work and live in Mauritius for a period of ten years



Project Partnership Opportunities



Port of Mauritius – A Regional Maritime Gateway



Development of an Island Container Terminal

Container throughput expected to exceed 1 million TEUs by 2025



Deep Ocean Water Application (DOWA) project

- DOWA leverages the natural characteristics of nutrient rich, cold deep-ocean water for the development of high value-added commercial activities supported by new technologies and industrial know-how.
- These activities range from Sea Water Air Conditioning (SWAC), Green Data Centres, high-end aquaculture, pharmaceuticals, and thalassotherapy, among others.

Upstream:

- ↳ Deep sea water extraction
- ↳ Deep sea water sale
- ↳ Deep sea water air-conditioning
- ↳ Deep sea water energy conservation and production technologies
- ↳ Green data centres





Development of a Technology Park at Cote D'or



A NETWORK OF SMART CITIES





Urban Regeneration Projects





Opportunities for Logistics providers

Development of 33 Ha freeport zone near the Airport

Processing Units



Warehousing



Cold Storage



Office



Private Freeport Developer – Build, develop and manage its own infrastructural facilities, warehouses, cold storage, offices, processing units etc. to carry out its own freeport activities.

Third Party Freeport Developer (3PL) – Build, develop and manage infrastructural facilities for rental to freeport developer or freeport operator to carry out freeport activities.



Embark on the Journey to Mauritius



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Thank You

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