



Community Update

No. 83: 11 August 2015

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From the Resource Team

Dear Members,

We profusely thank our members for giving their valuable comments on the query 'Financial Cooperatives in the context of financial inclusion'. We are happy to inform that the final report for this study has been prepared and the inputs from the members have been incorporated. We congratulate Sampark for undertaking this landmark study. The study provides in-insights into the regulatory gaps in the context of financial inclusion; highlights microfinance services offered by cooperatives, presents learnings of successful financial cooperatives and highlights the governance and management related issues and challenges of Cooperatives. The final report along with the consolidated reply will be shared with members soon.

During this period, we also started a discussion on the New National Education Policy. The discussion focusses on School and Vocational Education comprising 13 sub themes. Since this is a cross cutting theme, it was posted in decentralization, Climate Change, Disaster Management and Micro-Finance Communities. The query seeks views and inputs from members of UN Solution Exchange. We are having an interesting discussion on this very important subject of national importance. We request members to share their views, national and international experiences and best practices.

Kindly keep sharing your ideas and suggestions on the initiatives that can be taken up by Microfinance Community of Practice so that we can continue making CoP more and more useful for the microfinance sector.

Regards,

<u>Sowmya Ramesh</u> United Nations Development Programme, New Delhi

Members Postings

Workshops, Trainings, Conferences Events

Recently Held:

From Manushi Deepak, MicroSave, Lucknow

MicroSave

7,000 PNG Citizens Graduate in Financial Literacy Course with Technical Support from MicroSave 2 July 2015, Mount Hagen, Papua New Guinea

Thousands of residents from Baiyer District in the Western Highlands and Yangoose Village in Tsak Valley in Enga Province participated in a graduation ceremony - the latest milestone for the Microfinance Expansion Project, supported by the Asian Development Bank (ADB), the Australian and Papua New Guinea governments. Please click <u>here</u> for details.

Helix Launces Report on Designing Successful Distribution Strategies for Digital Money 1 July 2015, Nairobi, Kenya



Helix launched its report titled - Designing Successful Distribution Strategies for Digital Money. In this report Ignacio Mas and Mike McCaffrey document the variety of ways in which digital financial service providers in developing countries have assembled and managed networks of retail stores as their agents for cash in/cash out payments and for account and product sales. Please click <u>here</u> for details.

Should Microfinance Go Digital? May 2015

Community News

& Open Queries:

QUERY: <u>New National Education Policy</u>. Click <u>here</u> to send your responses

From Our Partners:

Call for Action:

From <u>Shishir Kumar Gangwar</u>, Wollega University, Ethiopia



Call for paper: International journal of engineering and management sciences

The journal seeks manuscripts on the topics of Management Sciences - Retail Management, Rural Development Management, Agribusiness, Supply Chain management, Submission deadline for manuscripts is 30 September 2015. Please click here for details.

Publications, Papers and Reports:

From <u>Smita Premchander</u>, Secretary, Sampark, and Development Consultant



Prevention and elimination of bonded labour: the potential and limits of microfinance-led approaches (2.23 MB)



An interesting blog by Nitish Narain and Sonal Agrawal, <u>*MicroSave.*</u> In this blog, authors discuss the benefits the partnership between digital financial service providers and microfinance institutions likely to bring to the partners and also to other stakeholders including customers, MFI frontline staff and mobile money agents. Please click <u>here</u> for details.

Upcoming:

From Harihara Mohapatra, Sa-Dhan, New Delhi



National Financial Inclusion Conference

8 - 9 October 2015, New Delhi

Sa-Dhan announces the National Financial Inclusion Conference to be held at The Ashok Hotel, New Delhi, India. The Conference is a unique opportunity for the stakeholders to think collectively on various contemporary issues, share experiences and innovations, develop collaborations and synergies that need to be nurtured for growth and development of the financial inclusion sector. The conference is a platform to provide strategic guidance for policy formulation and future direction of the sector. Approximately 600 senior delegates across the country are expected to participate in the conference. For further details write to conference organizers at: <u>conference@sadhan.org</u>.

From <u>Sowmya Ramesh</u>, UNDP, New Delhi

Citi Mobile Challenge Asia Pacific

Registration Open 19 August – 2 September 2015

Citi Mobile Challenge is a digital acceleration program aimed to inspire developers to reimagine mobile banking. Finalists will have the opportunity to showcase their ideas and stimulate digital progress in the industry. Please click <u>here</u> for details.

Fellows Program, Center for Financial Inclusion, Accion

The Center for Financial Inclusion at Accion announces the launch of a Research Fellows Program to support research and thought leadership in financial inclusion. The purpose Setting Public Distribution System Right: The Case for 'Direct Benefit Transfers' -Part I (209 KB), May 2015

Setting Public Distribution System Right: Touchstone Case for Direct Benefit Transfers - Part II (149 KB), May 2015

Mobile Insurance Trends: The Curious Case of India (274 KB), June 2015

Behavioural Economics and User Centred Design – Opening up New Vistas in Research Processes (181 KB), March 2015

Examining Micro Credit through the Behavioural Lens (238 KB), March 2015

Examining Remittances through a Behavioural Lens (181 KB), March 2015

How Saving Is Influenced by Behavioural Biases (213 KB), March 2015

The Safaricom M-PESA Pilot Test (206 KB), June 2015

Loyalty based Mobile Insurance: Is Design Aligned to Business Objectives? (222 KB), June 2015

Developing a Tool to Measure Client Satisfaction and Protection (185 KB), July 2015

Reinforcing the Role of the Board in Social Performance Management (188 KB), July 2015

From <u>Sowmya Ramesh</u>, UNDP, New Delhi



State of the Industry 2014: Mobile Financial Services for the Unbanked (1.86 MB) of this program is to encourage independent researchers and analysts to examine systematically some of the most important challenges in the financial inclusion arena. Fellows will enter the program as either CFI Research Fellows or Accion Research Fellows or, depending on their focus. Each Fellow will conduct research, analysis, or writing on a topic of high importance to financial inclusion and will produce a paper to be published by CFI or Accion. Please contact Sonja E. Kelly at <u>skelly@accion.org</u> for further details about the program.

Certified Expert in Microfinance

01 Sep 2015 - 29 Feb 2016, Distance learning course

This e-learning program is tailored for microfinance practitioners. It will help participants immediately improve daily job performance as well as the performance of their institutions. This course will be focused on tools and techniques for improving the operations of an MFI and will enable to improve skills and knowledge in the area of microfinance. The course content includes:

Module 1: Microfinance - international trends and best practice

Module 2: Managing microcredit;

- Module 3: Managing microsavings and microinsurance;
- Module 4: Risk management;
- Module 5: Marketing and sales;

Module 6: Financial and social performance management;

Module 7: Management of human resources;

Module 8: Elective session.

Please click here for details.

Financial Infrastructure Week 2015

01 - 04 September 2015, Istanbul, Turkey

The Financial Infrastructure Week 2015 is one of the major global events covering Payment and Settlement Systems and Remittances, Credit Reporting, Secured Lending and Collateral Registries, and Insolvency and Debt Resolution. Experts, regulators, practitioners, and private sector representatives will discuss the most relevant topics in their respective areas and disseminate best practices and international standards. The Financial Infrastructure Week will be a unique opportunity for discussion and networking for all participants. Please click <u>here</u> for details.

Government Schemes

From Sowmya Ramesh, UNDP, New Delhi



By the Numbers - Benchmarking Progress Toward Financial Inclusion

Telangana to turn panchayats into mini banks, insurance centres

Socio-Economic Census makes case for Rural Incomes beyond Farming

Jobs:

From Jiji Bhattacharji, UNDP, New Delhi

Jobs at UNOPS:

Location: New Delhi, India 1: Technical Officer – Equality and Non-Discrimination (Asia) 2: Technical Officer – Knowledge and Learning

Please visit <u>www.unops.org</u> for all vacancies or visit <u>VA/2015/B5007/8070</u> and <u>VA/2015/B5007/8072</u> for further details on the above mentioned vacancy announcements. The deadline for application is **21 August 2015**.

From Manushi Deepak, MicroSave, Lucknow

MicroSave

Careers at MicroSave:

http://www.microsave.net/career Location: Multiple The Reserve Bank of India constitutes a Committee on Medium-term Path on Financial Inclusion

On 15 July 2015, The Reserve Bank of India announced the constitution of a Committee with the objective of working out a medium-term (ive year) measurable action plan for financial inclusion.

The committee, chaired by Shri Deepak Mohanty, Executive Director, Reserve Bank of India, will review the existing policy with respect to financial inclusion; study sross country experiences in financial inclusion to identify key learnings; study experiences in technology-based delivery models and come up with a medium term action plan to further financial inclusion in terms of its components such as deposits, payments, credit, social security transfers, pension and insurance. Please click <u>here</u> for more details.

Previous Updates

For PDF Version of last update no. 82 (June 2015 issue), please visit: <u>http://solutionexchange-un.net.in/ftp/mf/comm_update/mf-update-82-17061502.pdf</u> (Pdf; 564 KB)

For previous updates please click *here*

Many thanks to all who contributed to this issue!

If you have items to feature in this News Update, please send it to Solution Exchange for the Microfinance Community in India at <u>se-mf@solutionexchange-un.net.in</u>.

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information please visit:

<u>http://www.in.undp.org/content/india/en/home/ourwork/povertyreduction/microfinance-community--</u> <u>solution-exchange-india/</u>