



Poverty

Microfinance Community



Community Update

No. 81: 11 November 2014

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From the Resource Team

Dear Members,

We profusely thank our members for giving their valuable comments on Pradhan Mantri Jan Dhan Yojna. We are in a process of consolidating the responses received by us. In the discussion, several members talked about the need of more detailed guidelines. We are happy to inform that the Department of Financial Services, Ministry of Finance, Government of India has recently released the **detailed brochure of Pradhan Mantri Jan-Dhan Yojna**. The brochure incorporates complete details of the programme including objectives, strategies, roles of different stakeholders, monitoring mechanism, etc. In order to access the brochure, please visit - <http://financialservices.gov.in/Banking/PMJDY%20BROCHURE%20Eng.pdf>

In the last few years, there have been several innovations in the Self Help Group (SHG) landscape. These innovations are in various areas such as: New Delivery Channels through which SHGs are receiving financial services; Use of Technology that has led to improvement in SHG operations; New Institutional models that have been established to facilitate SHG operations; Livelihood Support Services for SHG members; and Improved Training/Capacity Building Initiatives introduced for SHG members. We are having an interesting discussion on the issue of innovations in the Microfinance landscape. **Kindly give your inputs by sending your response on the query.**

As informed to you in our last month's message, we will be **starting a national study on financial cooperatives** soon.

Kindly keep sharing your ideas and suggestions on the initiatives that can be taken up by Microfinance Community of Practice so that we can continue making this forum more and more useful for the microfinance sector.

Best Regards,

[Navin Anand](#) and [Mohammad Anas](#)
Resource Team, Microfinance Community
Solution Exchange, United Nations, New Delhi

Members Postings

Workshops, Trainings, Conferences & Events

Upcoming

From [Hemantha K Pamarthy](#), Chennai



Community Based Microfinance For Financial Inclusion Programme , 19-24 January 2015, AIT, Thailand

The course will cover a wide spectrum of Microfinance concepts and activities and is designed to meet the needs of officers and managers working in the area of microfinance in different types of organizations and for bankers who are planning to open a Micro Finance Desk. The course will also cover the transition from Microfinance to Financial Inclusion with focus on Demand Driven Products & Services, Product Bundling and Innovations. Please click [here](#) for details.

From [Sarthak Luthra](#) , ACCESS ASSIST

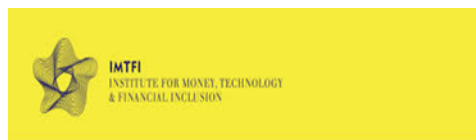


Inclusive Finance India Summit

8-9 December, 2014, New Delhi

Microfinance India Summit is now Inclusive Finance India Summit. It is a global platform to deliberate on issues related to Financial Inclusion, Financial Education and Financial Stability, and build a Financial Inclusion Vision 2020. The FI Summit will focus on topical themes and brings forth issues and challenges to find a way forward for the organized growth of the sector through Financial Inclusion initiatives. Please click [here](#) for further details.

From [Mohammad Anas](#), UNDP, New Delhi



Community News

Open Queries:

- **QUERY:** [Innovations in the Self Help Group \(SHG\) landscape -Examples](#) . Click [here](#) to send your responses

From Our Partners

Call for Action

From [Mohammad Anas](#), UNDP, New Delhi



Call For Applications: Sankalp Awards 2015

If you are a high-impact emerging enterprise in India or Africa working in the sectors of Agriculture & Food, Education, Clean Energy, Healthcare, Financial Inclusion, Water, and Sanitation clearly catering to rural, low-income, disadvantaged communities, looking to fund your venture and gain global recognition, apply for [Sankalp India Awards 2015](#)



Call for Papers: The Banque Populaire Chair in Microfinance of the Burgundy School of Business (France)

Seeks quantitative, qualitative, and experience-based papers from industry and academia. Case studies and PhD research-in-progress are also welcomed. It encourages reflections on the potential and use of technology in microfinance in developed and developing countries. Please click [here](#) for details.

Publications, Papers and Reports

From [Mohammad Anas](#), UNDP, New Delhi

IMTFI Annual Conference 2014

10 - 11 December 2014, University of California, Irvine, United States

Institute for Money, Technology & Financial Inclusion is organising the 6th conference that brings together institute's award recipients who will present their preliminary findings. As more and more philanthropic, industry, and development actors ask whether mobile technology can help provide access to needed financial services like savings and money transfer, these projects look to the experience on the ground of existing, traditional money systems and financial practices, as well as the potential and real impact of new technology in providing access to finance for the world's poor. Please click [here](#) for details.



Financial Inclusion: The Next Move Forward

19th January 2015, London, United Kingdom

This conference will take stock of the progress that has been made so far in promoting financial inclusion, and will examine the next moves forward in United Kingdom and internationally in SME and trade finance. It will also include a session on the role of digital and mobile

technologies. This conference should be attended by senior executives from financial institutions, think tanks, NGOs, charities, church groups, telecommunications firms, central and local government departments; together with politicians, regulators, and professional advisers. Please [click](#) here for details.



Cracking the Nut 2015, 2 – 3 March , Lusaka, Zambia

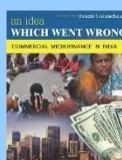
The two-day learning event will highlight innovations in the development of rural and agricultural markets and financial inclusion, amid global climate change. The conference will bring together top industry leaders from food companies, financial institutions, investors, donors, governments and international development organizations. The Conference



[Financial Inclusion in Asia: Country Surveys; Asian Development Bank Institute, AFDC, 2014 \(Pdf 4.5 MB\)](#)



[Process Guidelines for Setting up Skill Development Centre; IFFCO Foundation, NSDC, June 2014 \(Pdf 3.75 MB\)](#)



[An Idea Which Went Wrong: Commercial Microfinance in India, Paperback, Ramesh S Arunachalam, August 22, 2014](#)



[Microfinance Banana Skins 2014: The CSFI Survey of Microfinance Risk, Center for the Study of Financial Innovation \(Pdf. 5.8MB\) July, 2014](#)

From [Sarthak Luthra](#) , ACCESS ASSIST



[Local Area Banks in India: A Review, MS Sriram, IIM Ahmedabad, ACCESS ASSIST, DFID, \(Pdf 433 KB\) July 2014](#)

From [Vinaina Suri](#), IFMR Lead, Chennai



will also showcase competitively selected best practices through focused themes. Please click [here](#) for details.



Institutional and Technological Environments of Microfinance (ITEM), 17 to 19 March 2015, Lyon, France

The ITEM conference provides a forum for both researchers and practitioners to discuss and exchange on financial inclusion. The conference in March 2015 seeks quantitative, qualitative and experience-based papers from industry and academia. Case studies and PhD research-in-progress are also welcomed. It encourages reflections on the potential and use of technology in microfinance in developed and developing countries. Click [here](#) to register.



African Conference on Remittances and Postal Networks, 4 - 5, March 2015, Cape Town, South Africa

The event will see the participation of African postal operators and key players involved in the remittance market, with the aim to share knowledge and address challenges in the provision of remittances and financial services through postal networks, as well as fostering dialogue between stakeholders and policy-makers. The discussion will also touch upon the results of the pilot projects currently under implementation in Benin, Ghana, Madagascar and Senegal to share best practices and lessons learned. Please click [here](#) for the details.

From [CS Reddy](#), APMAS, Hyderabad



Community-Based Microfinance (CBMF) for Financial Inclusion, 8 - 20 December, 2014, Hyderabad, India

The 2-week CBMF course shifts the focus from microfinance to learning about community based

[KGFS: Impact on Lending Patterns, IFMR Lead, \(Pdf 521 KB\), Feb 2014](#)

From [Garima Mishra](#), MicroSave, Lucknow



[Agent Network Accelerator - Kenya Country Report 2013, Helix Institute of Digital Finance, Microsave \(Pdf 1.23 MB\), 19 June 2014](#)



[How Can BC-MFIs Tap Household Savings? Microsave, \(Pdf 199KB\) October 2014](#)

From [Juhi Natu](#), ACCESS ASSIST



[Report of Human Resource Management in Microfinance Institutions: The State of Practice, Access Assist \(Pdf 3.06MB\), 2013](#)

From [Amit Arora](#), GIZ New Delhi



[Online survey of MFIs as Business Correspondents, An MFIN-GIZ Assessment \(Pdf 639 KB\), February 2014](#)

From [Praveen Kumar](#), MFIN, Gurgaon



10th issue of MFIN MicroMeter© up to 30th June 2014 (Pdf.853 KB), August 2014

Jobs:

From [Vinaina Suri](#), IFMR Lead, Chennai



approaches for delivering financial services that are inclusive. Participants will study models such as Village Savings and Loans, Self-Help-Groups, financial Cooperatives and Credit Unions and learn about innovations such as mobile banking, bank linkages, networking/federating and value-chain finance. For more information and [online application](#) and to find out more about APMAS, Sadhikaratha Foundation and COADY, please visit our website at www.apmas.org www.sadhikaratha.org www.coady.stfx.ca. or E-Mail: apmascoadycourse@gmail.com.

IFMR LEAD CAREERS PAGE

http://ifmrlead.org/all_vacancies/

From [Garima Mishra](#), MicroSave, Lucknow



Careers at MicroSave:

<http://www.microsave.net/career>

Location: Multiple

Legal Updates

From [Mohammad Anas](#), UNDP, New Delhi

RBI tightens norms for NBFCs: Issues Revised Regulatory Framework; Revokes Suspension on issuing Certificate of Registration

Tightening norms for non-banking financial companies (NBFCs), the Reserve Bank of India on Monday raised the capital adequacy requirement and the net owned fund limit, among others, with an objective to mitigate risks in the sector. With a view to streamlining the regulations for the sector, the RBI also revoked temporary suspension on issuance of Certificate of Registration (CoR) to companies that want to conduct business of non-banking financial institution (NBFI). As per the latest directives, the RBI has raised the limit for NBFCs to maintain the net owned fund (NOF) requirement to four times by 2017 to Rs.2 crore. Click [here](#) for new item. Please click [here](#) for original version of RBI note.

Network Activity

Completed Queries

National Level Model Act on SHGs and SHG Federations. From GV Krishnagopal, Access Livelihood Consulting India, Secunderabad (Advice; Examples). Issued 30 September 2014

Available at: <ftp://ftp.solutionexchange.net.in/public/mf/cr/cr-se-mf-30091401.pdf>

Shares the insights and suggestions on the broader framework including key factors and issues that validate the need of a National Level Act for supporting appropriate legal recognition and support to SHGs and SHG Federations.

Previous Updates

For PDF Version of last update no. 80 (**September 2014 issue**), please visit:

http://in.one.un.org/img/uploads/SolEx_FTP/MF/mf_update_80_15101401.pdf (Pdf; 542 KB)

For previous updates please click [here](#)

Many thanks to all who contributed to this issue!

If you have items to feature in this News Update, please send it to Solution Exchange for the Microfinance Community in India at se-mf@solutionexchange-un.net.in.

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<http://www.in.undp.org/content/india/en/home/ourwork/povertyreduction/microfinance-community--solution-exchange-india/>