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Poverty

Microfinance Community



Community Update

No. 79: 01 September 2014

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From the Resource Team

Dear Members,

Greetings from the Resource Team – Microfinance Community!

As you are aware that the Prime Minister of India has launched Pradhan Mantri Jan Dhan Yojana (PMJDY) on Thursday, 28th August, 2014 at a function in the national capital. The Prime Minister had sent about 7.25 lakhs emails to all bank officers referring to his Independent Day announcement of the PMJDY. The PMJDY is launched as a national mission on financial inclusion with the objective of covering all households in the country with banking facilities, with having a bank account for each household. Keeping in view the importance of the scheme, we have also started a discussion on the scheme in Microfinance Community. The query is available at <ftp://ftp.solutionexchange.net.in/public/mf/resource/res01091401.pdf>. Please share your views on this important scheme.

Our Community has also been working on various issues related to Financial Cooperatives. In addition to an e-discussion, a small group workshop was also organised to discuss about the proposal of studying Financial Cooperative Sector in India. We are happy to share the report with you. The report is available at: <ftp://ftp.solutionexchange.net.in/public/mf/resource/res01091402.pdf>.

We are happy to inform that we have also released the Consolidated Reply of the discussion on Inclusive Finance Sector Report 2014. The Consolidated Reply is available at: <ftp://ftp.solutionexchange.net.in/public/mf/cr/cr-se-mf-21081401.pdf>. We will be forwarding the summary of the discussion for publication in the report.

Kindly keep sharing your views and suggestions on the functioning of Microfinance Community of Practice so that we can continue making this forum more and more useful for the microfinance sector.

Best Regards,

[Navin Anand](#) and [Mohammad Anas](#)
Resource Team, Microfinance Community
Solution Exchange, United Nations, New Delhi

Members Postings

Workshops, Trainings, Conferences & Events

Upcoming

From [Mohammad Anas](#), UNDP, New Delhi



4th Global Islamic Microfinance Forum' 2014 1 – 4 November, Dubai - U.A.E

This event will introduce Islamic microfinance as an effective tool for poverty alleviation and social development, to set its standards, to introduce Islamic microfinance internationally and to have dialogue with international donor/development agencies for sustainable development. It will be annexed with two days specialized training workshop on Shari'ah standards and marketing strategies of Islamic microfinance, on 3-4 November, 2014. The objective of the event is to evaluate the scope of microfinance and its potential in developing and under developing countries. Please click [here](#) for details.



Agricultural insurance for smallholder farmers 5 – 8 November 2014, Mexico City, Mexico

Grameen Crédit Agricole Foundation is pleased to announce a study visit on agricultural microinsurance in Mexico from 5-8 November 2014. The visit will allow participants to learn about Mexico's approach to agricultural insurance through insights from experts and field visits to local microinsurance schemes. Further details on the visit, including costs and logistical issues, can be found [here](#)



Community News

Open Queries:

- **QUERY:** [Pradhan Mantri Jan Dhan Yojana \(PMJDY\) -Strategies to cover disadvantaged group of people - Advice](#). Click [here](#) to send your responses

From Our Partners

Call for Action

From [Mohammad Anas](#), UNDP, New Delhi



Call For Applications: Sankalp Awards 2015

If you are a high-impact emerging enterprise in India or Africa working in the sectors of Agriculture & Food, Education, Clean Energy, Healthcare, Financial Inclusion, Water, and Sanitation clearly catering to rural, low-income, disadvantaged communities, looking to fund your venture and gain global recognition, apply for [Sankalp India Awards 2015](#)



The 2014 CGAP Photo Contest is open for entries

CGAP is looking for photos that capture the ways in which financial services improve poor people's day-to-day activities, and how financial inclusion can help them transition out of poverty. Click [here](#) to participate.

From [Amit Arora](#), GIZ, New Delhi



10th International Microinsurance Conference 2014

11 to 13 November 2014, Mexico City Mexico

The 10th International Microinsurance Conference will have participants and experts from around the world to exchange views and discuss the challenges of microinsurance. The participants will include representatives of insurance and reinsurance companies, international organisations, NGOs and development-aid agencies as well as academics. The conference aims at distilling and disseminating information on key developments in the microinsurance market. Sessions will engage all stakeholders to recognize opportunities in the low-income market. Click [here](#) to register.

From [Preveen Kumar](#), IMS, Lucknow



National Seminar: Emerging Market Economy And Managerial Challenges, 27-28, September, 2014, Institute of Management Studies, Lucknow University, Lucknow

The seminar will serve as an interactive forum to discuss contemporary issues in management practices and emerging market economy in changing the global scenario. There will be multiple tracks including Innovations in Finance, Financial Instruments & Policies to enable the academia and practicing managers to share their research findings, issues, concerns, doubts and perspectives for domains of knowledge and practice. For further details please click [here](#), for participation write to: luimsseminar2014@gmail.com

From [Vinaina Suri](#), IFMR Lead, Chennai



IFMR Lead Conference: 'Translating Research into Practice and Policy', January 2015, College of Agriculture and Banking, Pune

The conference aims to foster a productive and high-level dialogue between policymakers, senior practitioners, bankers and researchers on issues relevant to current and future of financial inclusion and livelihood finance for the poor household. Renowned development economists from across the globe will be present to discuss their recent academic research on the subject related to poor-household's economy and

Call for Applications: IAN-GIZ-SIDBI Incubation program for enterprises in Social Impact Sector

Indian Angel Network (IAN) has launched an incubation program in association with GIZ, SIDBI to empower entrepreneurs in building sustainable and scalable businesses in the social impact space. Please click [here](#) to read more. Click here to [apply](#).

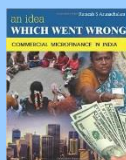
Publications, Papers and Reports

From [Gaurav Singh](#), Grameen Foundation, Gurgaon



[Achche Din for the financially excluded or too much din? Op-Ed, Business Standard, Chandni Ohri and Vikram Gandhi \(Pdf: 216 KB \) August 2014](#)

From [Mohammad Anas](#), UNDP, New Delhi



[An Idea Which Went Wrong: Commercial Microfinance in India, Paperback, Ramesh S Arunachalam, August 22, 2014](#)



[The Urban Poor and their Money - A Study of Cycle Rickshaw Pullers in Delhi, Pinnacle Learning, Mani A Nandhi, August 2004](#)



[Microfinance Banana Skins 2014: The CSFI Survey of Microfinance Risk, Center for the Study of Financial Innovation \(Pdf. 5.8MB\) July, 2014](#)

From [Sarthak Luthra](#), ACCESS ASSIST

livelihoods. The conference will also highlight IFMR-LEAD's recent studies on savings, credit, insurance, payments, micro and small enterprises etc. The conference is scheduled in the last week of January 2015. The dates will be soon announced on IFMR LEAD website - <http://ifmrlead.org/events/>

From [Sarthak Luthra](#), ACCESS ASSIST



Inclusive Finance India Summit 8-9 December, 2014, New Delhi

Microfinance India Summit is now Inclusive Finance India Summit. It is a global platform to deliberate on issues related to Financial Inclusion, Financial Education and Financial Stability, and build a Financial Inclusion Vision 2020. The FI Summit will focus on topical themes and brings forth issues and challenges to find a way forward for the organized growth of the sector through Financial Inclusion initiatives. Please click [here](#) for further details.

From [HK Pradhan](#), XLRI Jamshedpur



3rd International Workshop on Inclusive Finance: Making Finance and Insurance Markets Work for the Poor October 31-November 2, 2014, XLRI Jamshedpur, India

XLRI Jamshedpur is conducting the 3rd International Workshop on Inclusive Finance. The Workshop brings academicians, practitioners, microfinance institutions, NGOs, and policy makers to deliberate on research as well as contemporary issues in the area of financial inclusion. The workshop consists of a series of plenary sessions by distinguished speakers. Please click [here](#) for the details of the Workshop themes, Participation & submission deadlines.



6th International Master in Microfinance for Entrepreneurship, October, 2014- May 2015, Madrid, Spain



Local Area Banks in India: A Review, MS Sriram, IIM Ahmedabad, ACCESS ASSIST, DFID, (Pdf 433 KB) July 2014

From [Vinaina Suri](#), IFMR Lead, Chennai



KGFS: Impact on Lending Patterns, IFMR Lead, (Pdf 521 KB), Feb 2014

From [Garima Mishra](#), MicroSave, Lucknow



Agent Network Accelerator - Kenya Country Report 2013, Helix Institute of Digital Finance, Microsave (Pdf 1.23 MB), 19 June 2014

From [Juhi Natu](#), ACCESS ASSIST



Report of Human Resource Management in Microfinance Institutions: The State of Practice, Access Assist (Pdf 3.06MB), 2013

From [Amit Arora](#), GIZ New Delhi



Online survey of MFIs as Business Correspondents, An MFIN-GIZ Assessment (Pdf 639 KB), February 2014

From [Praveen Kumar](#), MFIN, Gurgaon



9th issue of MFIN MicroMeter © up to 31st March 2014 (Pdf.853 KB), May 2014

The 7 months of classroom training provides a seminar environment, students interact with top-level guest faculty from all sectors of the microfinance universe: investor institutions, MFI executives and founders, donor organizations, microfinance research and advocacy institutions, and academics. The curriculum provides students with a strong background in the fundamentals of microfinance - financial performance and sustainability, poverty measurement, social performance, rating MFIs, due diligence, and the how-tos of implementing community based microfinance projects. Click [here](#) to apply.

Jobs:

From [Vinaina Suri](#), IFMR Lead, Chennai



IFMR LEAD CAREERS PAGE

http://ifmrlead.org/all_vacancies/

Legal Updates

From [Mohammad Anas](#), UNDP, New Delhi

PM 'Jan Dhan' Yojana launched; Claims 1.5 crore bank accounts opened in a day

The government rolled out its ambitious financial inclusion programme, the Pradhan Mantri Jan Dhan Yojana (PMJDY), and said about 1.5 crore accounts were opened on Thursday through thousands of camps, exceeding the first day target of 1 crore accounts. The programme is Prime Minister Narendra Modi's first blockbuster social upliftment scheme and is aimed at improving the lives of millions of India's poor by bringing them into the financial mainstream and freeing them from the clutches of usurious moneylenders, while giving them a modicum of insurance cover. For details of the programme please click [here](#). Read [more](#)

Network Activity

Completed Queries

Study of Financial Cooperatives in context of Financial Inclusion in India from [Rishabh Sood](#), Rabo India Finance, Gurgaon (Advice; Referrals). Issued 07 July 2014

Available at: <ftp://ftp.solutionexchange.net.in/public/mf/cr/cr-se-mf-07071401.pdf>

Suggests the ToR to undertake an in-depth study of financial cooperatives in India in context of financial inclusion, identifies the regulatory gaps and issues related to financial management and governance and cites the instances of successful financial cooperatives

Previous Updates

For PDF Version of last update no. 78 (**July 2014 issue**), please visit:

ftp://ftp.solutionexchange.net.in/public/mf/comm_update/mf-update-78-31071401.pdf

For previous updates please click [here](#)

Many thanks to all who contributed to this issue!

If you have items to feature in this News Update, please send it to Solution Exchange for the Microfinance Community in India at se-mf@solutionexchange-un.net.in.

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