



Poverty

Microfinance Community



Community Update

No. 77: 30 June 2014

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From the Resource Team

Dear Members,

Greetings from the Resource Team – Microfinance Community!

There have been two major decisions by Reserve bank of India during last one month –

- Making the KYC norm flexible and more conducive for people who are migrated or transferred;
- Permitting non-deposit taking NBFC-MFIs to function as Business Correspondent.

Fortunately, Microfinance community had taken up both the themes in different discussions and members suggested for the same policy decisions which are taken up by RBI.

Besides conducting a discussion on Inclusive **Finance Sector Report 2014**, Microfinance community could organize a national level roundtable on IFS report 2014. Around 50 professionals and practitioners from various NGOs, Government institutions, MFIs and community based institutions participated in the programme.

Microfinance Community of Practice is keen to conduct a national level study on the status of financial cooperatives in India. Members have provided valuable suggestions on "Study of Financial Cooperatives in context of financial inclusion in India". We are planning to organize a small group meeting of key institutions working for financial cooperatives on 8th July 2014 to discuss about the ToR and the scope of study.

KEEP SHARING YOUR KNOWLEDGE FOR STRENGTHENING THE MICROFINANCE SECTOR!

Best Regards,

[Navin Anand](#) and [Mohammad Anas](#)

Resource Team, Microfinance Community

Solution Exchange, United Nations, New Delhi

Members Postings

Workshops, Trainings, Conferences & Events

Upcoming

From [HK Pradhan](#), XLRI Jamshedpur



3rd International Workshop on Inclusive Finance: Making Finance and Insurance Markets Work for the Poor

October 31-November 2, 2014, XLRI

Jamshedpur, India

XLRI Jamshedpur is conducting the 3rd International Workshop on Inclusive Finance. The Workshop brings academicians, practitioners, microfinance institutions, NGOs, and policy makers to deliberate on research as well as contemporary issues in the area of financial inclusion. The workshop consists of a series of plenary sessions by distinguished speakers. Please click [here](#) for the details of the Workshop themes, Participation & submission deadlines.

From [Juhi Natu](#), ACCESS ASSIST



Inclusive Finance India Summit

8-9 December, 2014, New Delhi

Microfinance India Summit is now Inclusive Finance India Summit. Over the last ten years Microfinance India Summit has established itself as a platform that delves into topical themes and brings forth issues and challenges to find a way forward for the organized growth of the microfinance sector. Please click [here](#) for further details.

From [Mohammad Anas](#), UNDP, New Delhi



Asia Microfinance Forum-Financial Inclusion in Asia: Creating Dynamic Financial Ecosystem for the Poor
August 4- 8, Shanghai, China

Community News

Open Queries:

- **QUERY:** [Inclusive Finance Sector Report 2014 -Experiences; Advice](#). Click [here](#) to send your responses

From Our Partners

Call for Action

From [HK Pradhan](#), XLRI Jamshedpur



Call For Papers : Innovations 4 Impact (I4I)

A national level competition, called **Innovations4Impact**, is being organized on November 1, 2014 inviting social innovators, microfinance institutions, and micro-entrepreneurs to present their work, that have made a difference to the life at the bottom of the pyramid by linking finance to livelihoods. Please click [here](#) for more details.

From [Kolandavel Natrajan](#), Sa- Dhan, New Delhi



Call For Entries: MFI Directory of India - Opportunities for MFIs to update information

Sa-Dhan, the Association of Community Development Finance Institution has created a MFI Directory. Sa-Dhan is now in the process of updating the database of MFIs operating in India. Kindly share and upload the requisite information about your MFI on this link <http://sdrv.ms/17Ugxvx>

From [Amit Arora](#), GIZ, New Delhi



Call for Applications: IAN-GIZ-SIDBI Incubation program for enterprises in Social Impact Sector

The Banking With The Poor Network (BWTP) and The Foundation for Development Cooperation (FDC), in partnership with the Citi Foundation as Lead Sponsor and The China Association of Microfinance (CAM) are pleased to announce that the Asia Microfinance Forum 2014. AMF is one of the leading event in the region for organisations and individuals interested in providing and promoting inclusive and sustainable financial services in Asia. This event attracts a wide range of stakeholders including central banks, heads of government, microfinance practitioners, advocates, educational institutions, mobile phone and telecommunications companies, donor agencies, international financial institutions, NGOs, domestic government agencies, commercial banks, community-based savings institutions, technology and software companies, and a range of other organisations from across Asia and outside the region. Please click [here](#) for registration.



The 17th Microcredit Summit September 3rd - 5th, Merida, Mexico

The 17th Microcredit Summit will be organized around the theme "Generation Next: Innovations in Microfinance," engaging delegates in a thoughtful discussion around the challenges and opportunities associated with the growth and transformation of the sector, especially through innovative and best practices that accelerate the steps to reach full financial inclusion. For further information please click [here](#)



20th Boulder Microfinance Training July 7, 2014 to July 25, 2014, Turin Italy

The Boulder Microfinance Training program is a three curriculum focused on sustainable microfinance, and the creation of a community that will have an enduring influence for years to come. Participants join together with expert faculty and analyze, debate Microfinance issues, trends, and new topics. The Boulder learning environment offers diversity of perspectives and experiences which are critical to the industry, developing and furthering the careers of microfinance leaders for today and beyond. Please click [here](#) to register.

Indian Angel Network (IAN) has launched an incubation program in association with GIZ, SIDBI to empower entrepreneurs in building sustainable and scalable businesses in the social impact space. Please click [here](#) to read more. Click here to [apply](#).

From [Aviva Alvares](#), NASSCOM, Bangalore



Call For Entries: NASSCOM Social Innovation Honours (NSIH) Program 2015 : Empowering Lives through Technology

The NSIH is a platform to identify, award, showcase and promote innovative initiatives using Information and Communication Technologies (ICT) for positive social impact. Applications will open in the first week of August 2014. Please click [here](#) for more details.

Publications, Papers and Reports

From [Sanjay Kumar Gupta](#), Faridabad



[Article on Steps towards prosperity, Indian Management magazine, The Journal of AIMA, June 2014](#)

From [Garima Mishra](#), MicroSave, Lucknow



[Agent Network Accelerator - Kenya Country Report 2013, Helix Institute of Digital Finance, Microsave \(Pdf 1.23 MB\), 19 June 2014](#)

From [Juhi Natu](#), ACCESS ASSIST



[Report of Human Resource Management in Microfinance Institutions: The State of Practice, Access Assist \(Pdf 3.06MB\), 2013](#)

From [Amit Arora](#), GIZ New Delhi



Value Chain Program Design Training, Sep 15, 2014 - Sep 19, 2014, Chiang Mai, Thailand

Action for Enterprise (AFE) is offering a series of three to five-day workshops that present the latest methodologies and practice for designing value-chain programs that incorporate strategies for sustainable impact. Participants will learn how to design programs that result in market-based solutions to MSME constraints such as market access, input supply, technology/product development, management training, policy reform, and access to finance. Examples will be used from enterprise development programs and practitioners worldwide. Click [here](#) for further information and registration.



6th International Master in Microfinance for Entrepreneurship, October, 2014- May 2015, Madrid, Spain

The 7 months of classroom training provides a seminar environment, students interact with top-level guest faculty from all sectors of the microfinance universe: investor institutions, MFI executives and founders, donor organizations, microfinance research and advocacy institutions, and academics. The curriculum provides students with a strong background in the fundamentals of microfinance - financial performance and sustainability, poverty measurement, social performance, rating MFIs, due diligence, and the how-tos of implementing community based microfinance projects. Click [here](#) to apply.

Legal Updates

From [Sachin Kumar](#), Independent Consultant, New Delhi

The Reserve Bank of India eases KYC norms

The Reserve Bank of India has eased customer verification norms for opening bank accounts for migrant workers or transferrable employees, who have to change locations quite often. The central bank's move is expected to help the financial inclusion drive by banks. RBI took up the issue after being approached by people facing problems while submitting current/permanent address proofs, and has decided to simplify the rigorous Know Your Customer (KYC) norms. Now, citizens without having permanent address proof can open a bank account by submitting only one document as current proof of address, according to the Reserve Bank of India. RBI vide notification no. [RBI/2013-14/634 DBOD.AML.BC. No. 119/14.01.001/2013-14](#) dated June 9, 2014. Read [more](#)

From [Amit Arora](#), GIZ New Delhi

RBI allows banks to appoint Non-Deposit taking NBFCs as Business Correspondents

To accelerate the flow of credit to those at the bottom of the pyramid, the Reserve Bank of India has permitted banks to engage non-deposit taking non-banking finance companies (NBFC-ND) as Business



[Online survey of MFIs as Business Correspondents, An MFIN-GIZ Assessment \(Pdf 639 KB\), February 2014](#)

From [Mohammad Anas](#), UNDP, New Delhi

[Financial Literacy in Rural Banking: Proposal for an Alternative Approach, Sukanya Bose, Arvind Sardana, EPW, June 28, 2014](#)

From [Praveen Kumar](#), MFIN, Gurgaon



9th issue of MFIN MicroMeter© up to 31st March 2014 (Pdf.853 KB), May 2014

Videos:

From [Garima Mishra](#), MicroSave, Lucknow



- **Product Development for Youth**
- **G2P for Financial Inclusion, Job Half Done**

Correspondents (BCs). Further, to enlarge the catchment area of the BCs, the central bank has done away with the stipulation regarding distance criteria between the place of business of a retail outlet/sub-agent of BC and the bank's base branch. The RBI said banks can engage NBFC-ND as BCs only if they fulfil certain criteria including ensuring that there is no comingling of bank funds and those of the NBFC-ND. Please find the RBI Circular: <http://rbidocs.rbi.org.in/rdocs/notification/PDFs/BC23042014FS.pdf>

Network Activity

Completed Queries

Strengthening of SHGs and other collectives under Bharatiya Mahila Bank from [A K Chauhan](#), National Savings Institute, Ministry of Finance, Department of Economic Affairs, Government of India (Experiences; Advice)

Issue Date: 03 April 2014. Download [here](#)

Explores the need and possibilities of creating a dedicated fund for strengthening and capacity building of SHGs, federation and other collectives that can possibly be associated with Bharatiya Mahila Bank (BMB). Also discusses the overall strategies, mechanisms and systems to be developed to effectively cater to the needs of women from rural and urban areas through BMB.

Previous Updates

For PDF Version of last update no. 76 (**May 2014 issue**), please visit:
ftp://ftp.solutionexchange.net.in/public/mf/comm_update/mf-update-76-29051401.pdf

For previous updates please click [here](#)

Many thanks to all who contributed to this issue!

If you have items to feature in this News Update, please send it to Solution Exchange for the Microfinance Community in India at se-mf@solutionexchange-un.net.in.

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