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DEUTSCHE ZUSAMMENARBEIT

EU4Business

For competitive and innovative local economy

The project provides support to private sector development in Bosnia and Herzegovina, with financial help and technical assistance.

Duration	April 2018 to March 2022 (48 months)
Funding	16.1 Mio. EUR (15 Mio. EUR the European Union and 1.1 Mio. EUR the German Federal Ministry for Economic Cooperation and Development (BMZ))
Implementing partners	Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH (GIZ) United Nations Development Programme (UNDP) International Labour Organization (ILO)



Pero d.o.o., Zenica

About the project

The European Union and the Federal Republic of Germany are continuing with support to Bosnia and Herzegovina and its economy, on the path towards the EU membership.

BiH economy can do better in terms of promotion of export, innovation and digital entrepreneurship. Tourism has much to offer to the world, while agri-food sector can better utilise its potentials.

BiH businesses have the access to the EU market. In order for the BiH companies, farmers and start-ups to be more competitive and innovative, locally and globally, the EU4Business project provides the financial and technical support.



ZTC Banja Vrućica, Teslić

Objective

The project will strengthen BiH capacity for generating growth and employment by supporting competitiveness and innovation in the following three priority areas of intervention:

- ▶ EXPORT-ORIENTED SECTORS
- ▶ TOURISM
- ▶ AGRI-FOOD AND RURAL DEVELOPMENT



Anto Mrkonjić, farmer, Žepče

Photo courtesy by:

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Approach

Direct beneficiaries of the project are individual companies, farmers, entrepreneurs and start-ups.

Project will also cooperate with BiH institutions on improvement of business environment.

Project commitment

- ▶ 10 Mio. EUR in grants is implemented to support domestic businesses
- ▶ 100 small projects implemented
- ▶ 500 young entrepreneurs, farmers and companies supported
- ▶ 300 newly employed, with a number of others additionally retained
- ▶ 80 new business created
- ▶ 15% export increase (in targeted MSMEs)
- ▶ 10% income and sales increase by targeted beneficiaries (tourism and agri-food sectors)

Expected impact

- ▶ Increased investments at the level of companies
- ▶ Improved business performance (export, sales and income)
- ▶ Improved business competitiveness (productivity, skills and innovations)
- ▶ Created new jobs
- ▶ Created new business development services
- ▶ Improved business networks

