DOMESTIC RESOURCE MOBILIZATION



IN A NUTSHELL

Domestic resource mobilization is at the core of financing for sustainable development and the public sector plays a foundational role in driving resources to specific development priority areas.

Asia-Pacific has some of the lowest tax rates and tax revenues in the world, averaging 16 percent of GDP in the developing countries. Strengthening tax systems across the region is necessary to fight inequalities and eradicate poverty once and for all.



WHAT SHOULD BE DONE?

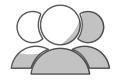
Improve tax systems through strengthened governance and transparency

Action to increase tax bases and tax revenues goes hand in hand with the development of accountable and effective institutions to manage and administer resources. Tax avoidance, leakages and corruption must be fought to ensure that the needs of the most vulnerable are met.



Facilitate sustainable investments and services

Achieving the SDGs requires contributions from all of society. Governments must ensure a policy environment that is conducive to sustainable investments and services from of the private sector and civil society.



Strengthen public policies, regulatory frameworks and finance at the national level...

...to foster mobilization of adequate and predictable financing for sustainable development. Aligning a country's budget with the SDGs is central to ensure the whole-of-society approach that is required to achieve the 2030 Agenda.



