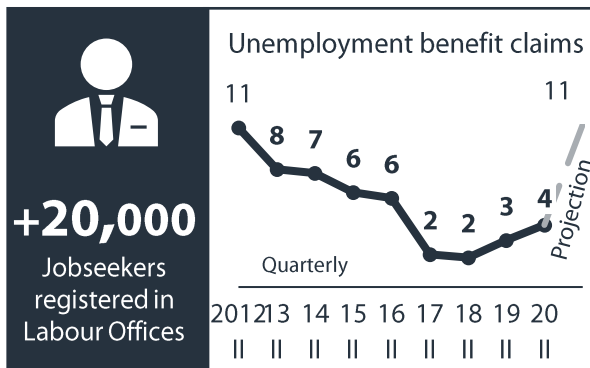


# ALBANIAN LABOUR MARKET

## HIGHLIGHTS FROM ECONOMY – CHALLENGES

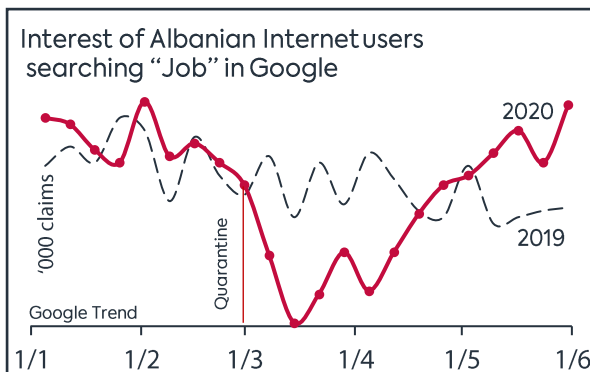
**TOURISM**  
*Up to 20% of GDP*  
Important sector for the Albanian economy that is expected to contract sharply

**EXPORTS to Italy**  
*48% of Exports*  
Albania has close ties with the Italian economy, which has been hard hit by crisis due to Covid-19

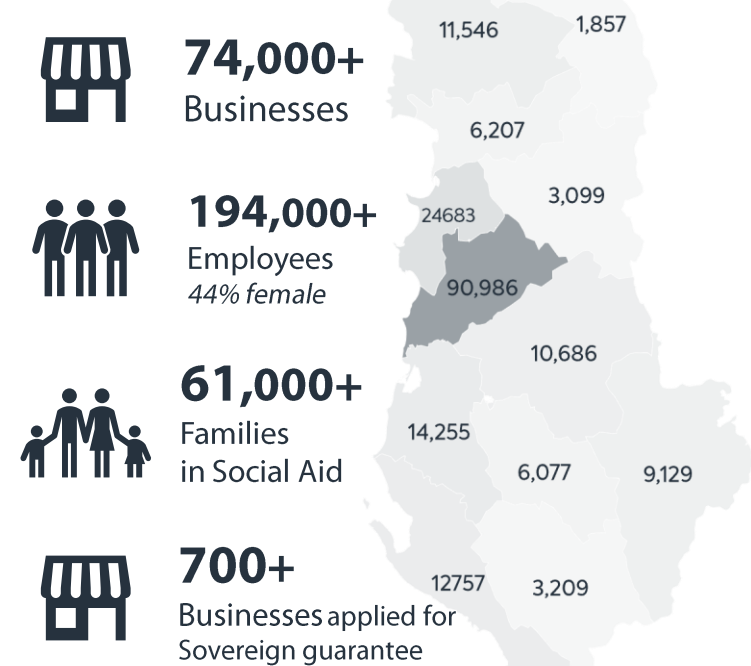


**REMITTANCES**  
*10% of Revenues*  
Global shock will disrupt remittances from the diaspora

**LABOUR INFORMALITY**  
*36% of Labour Force*  
Informal employees are less secure and their access to social safety nets is more limited.



## GOVERNMENT FINANCIAL SUPPORT DISBURSMENT UP TO DATE



Government officials has announced that an economic recovery plan will be launched within June

## NEWS FROM SD4E

**SYSTEMIC VET REFORM REVIEW** based on seven quality indicators is finalized and will be presented to stakeholders on June 16<sup>th</sup> 2020.

**230 STAFF MEMBERS** of the National Agency for Employment and Skills' local and regional employment offices are being trained to implement the recently reformed Employment Promotion Programmes.

**IN-DEPTH ANALYSIS** of the regional economic outlook, labour market and demographic situation, and the VET offer to guide the VET optimization plan of the MFE.