

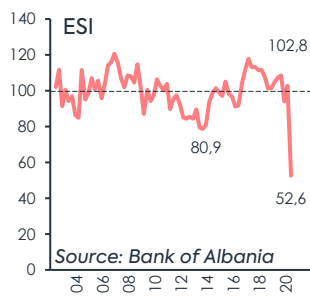
ALBANIAN LABOUR MARKET

HIGHLIGHTS FROM ECONOMY

Economic Sentiment Indicator (ESI) recorded its **lowest historical level**, in Q2 2020.

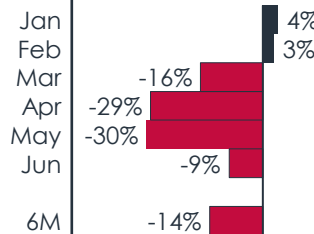
Easing of social distancing established the ground for a gradual rebound of economic activity in the upcoming period.

Bank of Albania



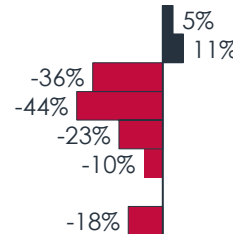
Revenue

2020 vs 2019



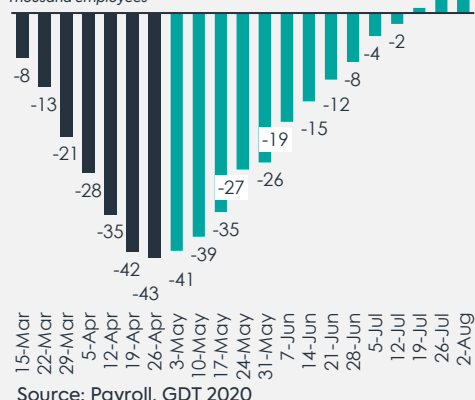
Exports

2020 vs 2019



EMPLOYMENT (net difference since 10th of March)

Thousand employees

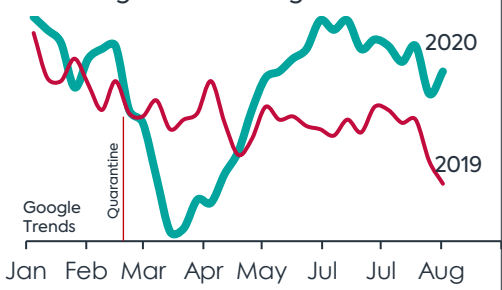


Source: Payroll, GDT 2020

+30,000
Active Jobseekers registered in Labour Offices since 10th of March

- Rapid employment of people who lost their job after lockdown
- Young people most affected by lay-offs, but with the highest rate of employment due to tourism
- Lowest paid people, age 55+ and females affected in a higher scale.
- Service and Garments the most affected economic sectors.

Interest of Albanian Internet users searching "Job" in Google



NEWS FROM SD4E

Self assessment online platform, introduced to the VET providers, as a milestone towards the quality assurance framework in VET, is on the final stage of procurement process.

New Active Labour Market Programs, to reduce Covid-19 situation effect on Labour Market, aims to support the unemployed jobseekers, who have emerged as such as a result of the closure of business activity.

VET Optimisation plan for the institutional re-organization and improvement of the offer is being finalized based on several analysis in all the four regions of the country.

GOVERNMENT FINANCIAL SUPPORT DISBURSMENT UP TO DATE



86,000+
Businesses
79% of businesses



239,000+
Employees



62,000+
Families
in Social Aid



78 Mln €
Sovereign guarantee
disbursed

Government officials have announced that an economic recovery plan will be launched