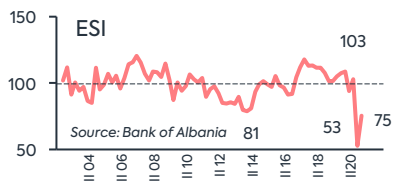


HIGHLIGHTS FROM ECONOMY

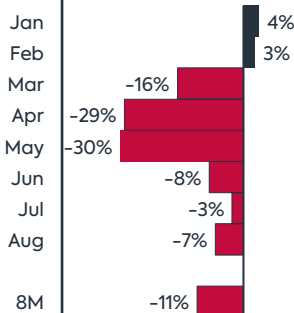
Economic Sentiment Indicator (ESI) improved in Q3, after recording the lowest historical level, during Q2. Easing of social distancing established a gradual rebound of economic activity in the upcoming period.

Bank of Albania



Revenue

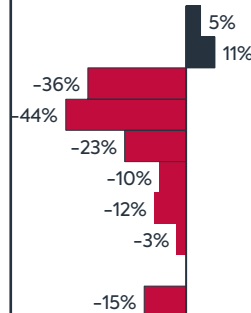
2020 vs 2019



Source: MoFE

Exports

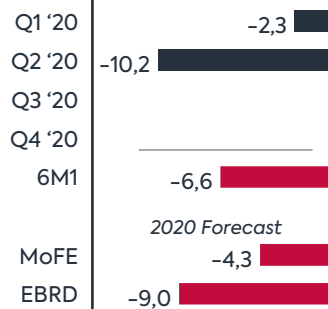
2020 vs 2019



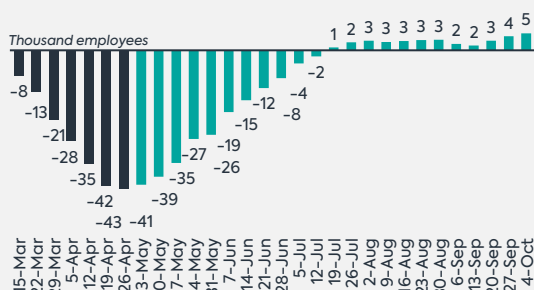
Source: INSTAT

GDP growth

YoY %



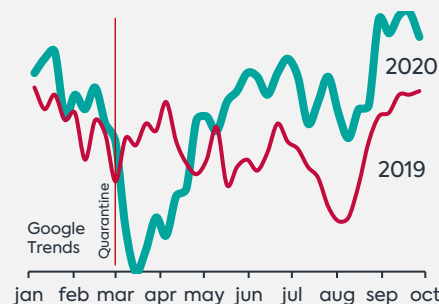
EMPLOYMENT (net difference since 10th of March)



Source: Payroll, GDT 2020

+35,000
Active
Jobseekers
registered in
Labour Offices
since 10th of March

Interest of Albanian Internet users searching "Job" in Google



INSIGHTS from Labour Market

- Rapid employment of people who lost their job after lockdown
- Young people most affected by lay-offs, but with the highest rate of employment due to tourism
- Lowest paid people, age 55+ and females affected in a higher scale.
- Service and Garments the most affected economic sectors.

NEWS from SD4E

Self assessment online platform, introduced to the VET providers, as a milestone towards the quality assurance framework in VET, has been designed and approved by the stakeholders.

New Active Labour Market Programs has been launched by MoFE, supported by SD4E

VET Optimisation plan for the institutional re-organization and improvement of the offer has been consulted with the stakeholders and the decisions has been presented to IPMG.

PUBLICATIONS from SD4E

Report

- Review of Albania's VET System

Technical Notes

- Methodology of VET System Review
- Accreditation Model for public and private VET

Brief Analysis

- Labour Force Market Q2 2020

Strategy

- Skills and Employment 2019-2022

al.undp.org/content/albania/en/home/library/search.html

Government Financial Support

Source: MoFE

86,000+
Businesses
80% of businesses



63,000
Families in
Social Aid

240,000+
Employees



103 Mln €
Sovereign guarantee
disbursed 751 Businesses

New ALMPs applications up to date

Source: NAES

	Businesses	Jobseekers
Employment	54	255
On the job training	22	79
Internship	14	28
Covid-19	132	1,874
Total	222	2,236