Support to the Economic Recovery of Ukraine

Full scale of war led to downturn of the economy in Ukraine. However, Ukraine exhibits strong economic resilience and upturn.

<table>
<thead>
<tr>
<th>GDP dynamics</th>
<th>2021</th>
<th>2022</th>
<th>2023</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>3.4%</td>
<td>-29.2%</td>
<td>4.8%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Unemployment rate</th>
<th>2021</th>
<th>2022</th>
<th>2023</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>9.8%</td>
<td>24.5%</td>
<td>13.4%</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>MSMEs resuming their business</th>
<th>2021</th>
<th>2022</th>
<th>2023</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>100.0%</td>
<td>36.0%</td>
<td>91.0%</td>
</tr>
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</table>

To consolidate the economic recovery in Ukraine, joint efforts need to be made for:

**CAPABILITIES**
- market-oriented vocational, technical, entrepreneurial, digital, and soft skills
- training and advisory support

**CONDITIONS**
- physical and digital infrastructure
- policy and regulatory frameworks
- business development solutions for green economy

**CAPITAL**
- grants, asset replacement
- development and innovative finance, de-risking

**CONNECTIONS**
- business intermediary organisations
- ecosystems, networks and partnerships
- market access and internationalisation

Strategic Approach of UNDP Economic Recovery Offer

UNDP provides comprehensive support in invigorating the economy for a swift recovery in Ukraine by enhancing livelihoods, self-employment and entrepreneurship, rebuilding human capital, and ensuring inclusivity and social cohesion in the next four years (2024–2027).

To achieve and sustain the competitiveness, inclusivity, and resilience of the new cutting-edge, green, and dynamic Ukraine’s economy:

- from emergency crisis response by enhancing livelihoods, self-employment, and entrepreneurship (US$ 45 million)
- through ensuring inclusivity, social cohesion and leaving no one behind by advancing and sustaining human capital, flexible and responsive labour market (US$ 35 million)
- to the accelerated recovery and sustainable growth of Ukraine’s economy driven by competitive and resilient MSMEs (US$ 60 million)

At least 1 million women and men benefiting from improved access to livelihoods

At least 2 million women and men benefiting from improved employment opportunities

At least 5 million women and men benefiting from improved economic conditions
UNDP as Partner of Choice

UNDP has extensive expertise and vast experience, proven in the past achievements.

- >1.5 THOUSAND entrepreneurs provided with grants
- >10 THOUSAND entrepreneurs received business training
- >4.5 THOUSAND new jobs created by supported businesses
- >40 infrastructure facilities rehabilitated benefiting 5 million people
- >15 laws and 30 by-laws adopted in consultation with partner Business membership organisations (BMOs)
- >80 new business development services rolled out by partner BMOs
- >140 Vocational education and training (VET) and 35 State Employment Service institutions received equipment and training support
- >30 BMOs uniting over 30 thousand entrepreneurs create unique partnership network allowing to scale up outreach and support to MSMEs
- 10 hubs/offices across Ukraine to provide for the efficiency of area-based approach forms UNDP’s extensive regional presence

Partnership Opportunities with the Private Sector

UNDP Ukraine can offer partnership opportunities to Ukrainian and international businesses for:

- Providing insights, analyses, and critical information on the essential areas for Ukraine’s economic revival.
- Networking with Ukrainian businesses and associations.
- Facilitating partnerships and brokering between Ukrainian and foreign businesses.
- Offering guidance and mentoring for the creation and initiation of start-ups in Ukraine.
- Organizing learning opportunities on local business practices and compliance with international standards (e.g., anti-corruption, human rights protection) for conducting business in Ukraine.
- Contributing expertise in formulating corporate social responsibility (CSR) initiatives in Ukraine.

Read Economic Recovery Offer in-details:

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