YOUTH EMPLOYMENT AND ENTREPRENEURSHIP SKILLS PROJECT (YESS) PROJECT **YOUTH EMPLOYMENT & ENTREPRENEURSHIP SKILLS**



Youth Employment and Entrepreneurship Skills (YEES Project) is a joint initiative between Korea International Cooperation Agency (KOICA), Government of Timor-Leste, and UNDP to tackle the unemployment and job creation issues among young men and women. The project supports the economic diversification of the country by fostering MSMEs development, promoting the investment and job creation in the productive sectors, as well as strengthening the employability skills of youth to get better employment access.

National Priorioties



Job creation for youth

The government has set the job creation for youth as the number one priority in the socio-economic aspect.



Skills development for youth

The government has envisioned to promote skills development of youth, including entrepreneurship and soft skills.





The government aims to create all possible conditions to leverage economic diversification in productive areas, such as agriculture, livestock, fisheries, forests and tourism, in addition to the industry sector.



Strengthening business enabling environment The government plans to improve the business enabling environment, both in technical and policy levels.

Project Main Activities



Internship and soft skills training for university fresh graduates



Entrepreneurship training for youth and returnee migrants



Job fair and career counselling for youth



OFFER

Soft loan and access to finance to MSMEs



Business competition and entrepreneurship expo



Information on market access, value chain, and access to jobs for youths

Quick Facts

Project Title Youth Employment and Entrepreneurship Skills (YEES)

Duration July 2022 - December 2027

Government Counterparts MCI, SEFOPE, IADE, The Bridge **Total Budget:** US\$8,120,947.00

Beneficiaries

Young women and men, people with disability, returnee migrants



SDG alignment



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Key Development Challenges

Male

39.8%

15%

of firms have a bank loan

or a line of credit. Only 3

% of investments in fixed

assets were financed by

bank lending.

9.6%

of youth aged 15-24 was unemployed. 30.5% of youth aged 15-24 were not engaged in employment, education or training (NEET).

Key Results

Youth internship

Female 60.2%

Host institutions

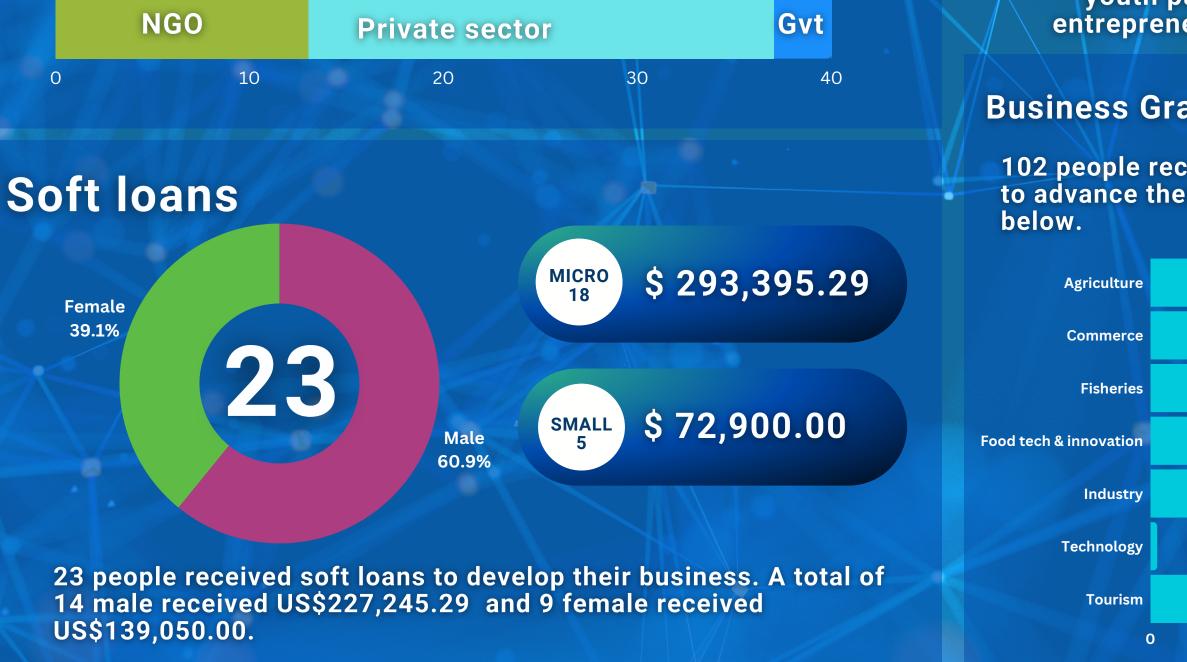
youth obtained internship and 50 people secured fulltime employment after the internship.

Business training

Timorese are living abroad with potentially half of these being temporary migrant workers. Migrant workers find it difficult to find employment and transfer their knowledge upon their return.

50,000

youth participated in



entrepreneurship training

Business Grants from BIC 3

10

20

102 people received Business grants to advance their business in 7 sectors below.



Voices



"I managed to increase my production capacity after receiving grants from Business Innovation Challenge. My products are also now available in over 16 retailers in the country. Thank you UNDP and MCI."

Martinho Gorety, Beneficiary of Business Innovation Challenge

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