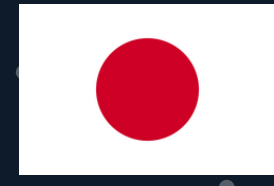
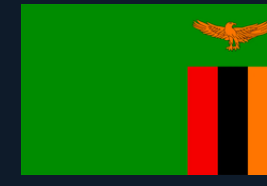


FACTSHEET

ANGOLA, SOUTH AFRICA, ZAMBIA



Support towards the establishment of a pan-African Start-up Ecosystem and catalyzing Investment Pipelines with Japan

From the People of Japan

\$ Budget: 925,925 USD

🕒 Duration: March 2023- March 2024

Development Challenges

The response to Covid-19 across the continent has demonstrated the rise of a generation of committed young Africans, and their focus not only on local impact, but on being global citizens. There is no longer any doubt of an emerging new movement of youth industrialists that is gaining momentum across the continent – from Cape Town to Cairo. The question is not whether Africa has innovation and entrepreneurial talent, but what the continent is going to do with it – and how the global development community can support it. Against this backdrop, UNDP has capitalized its local network and contributed to unpacking the potential of the start-up and young entrepreneurs in Africa through policy advisory support, technical cooperation, and provision and/or facilitation of financial installments, catalyzing eco-system players from public and private sectors.

The project will capitalize on UNDP's two innovative initiatives: 1) the Africa Lions Den Initiative which will nurture and capacitate SMEs with business growth through adoption of innovative technologies, capacity-building support and pitching session to investors, and 2) Timbuktoo initiative which aims to leverage and catalyze the current opportunities in Africa's innovative startup through a platform which aims to mobilize and invest public and private capital for African startups in multiple markets.

Project Objectives

The main objective of the proposed support towards the establishment of the pan-African start-up ecosystem will be to nurture and capacitate African start-ups for growth and impactful development.

To mobilize finance and promote financial services to entrepreneurs and start-ups that have the most potential and align with SDGs.

To promote entrepreneurship, enhance productive capacity and improve competitiveness through supporting innovative ideas and facilitating their readiness.

To contribute to advancing the development of the pan-African start-up ecosystem.

Project Outputs

The Africa Lions' Den Initiative: Start-ups Incubation Support for Investment Readiness and Capital Mobilization (South Africa, Zambia, and Angola)

Establishment of the Pan-Africa Start-up Ecosystem and Its Inaugural Start-up Summit

Partnership

Member States
private sector investment agencies
youth empowerment groups
financial institutions

Contribution to SDGs

