

Implementing the Biodiversity Finance Plan in Guatemala

Finance solution I

Strengthening municipal management for effective and results-based budgeting for biodiversity.

An advocacy process to support local governments in reallocating financial resources to promote sustainable municipal use of biodiversity in coastal marine areas was implemented jointly with BIOFIN and the Coastal Marine Project. This process was developed in 2017 in 11 municipalities on the Pacific coast of Guatemala.

Although the approach was expanded from local to national, work continues in the field with the corporations, but the number of municipalities increased from 5 to 10. The conservation focus shifted from marine-coastal zones to sustainable biodiversity management.

Expected results



Increased the use of environmental services (e.g., forest, tourism, fisheries).



Mobilized and institutionalized municipal budget allocation in 10 municipalities for sustainable use of biodiversity for 2022 (US\$ 900,000).

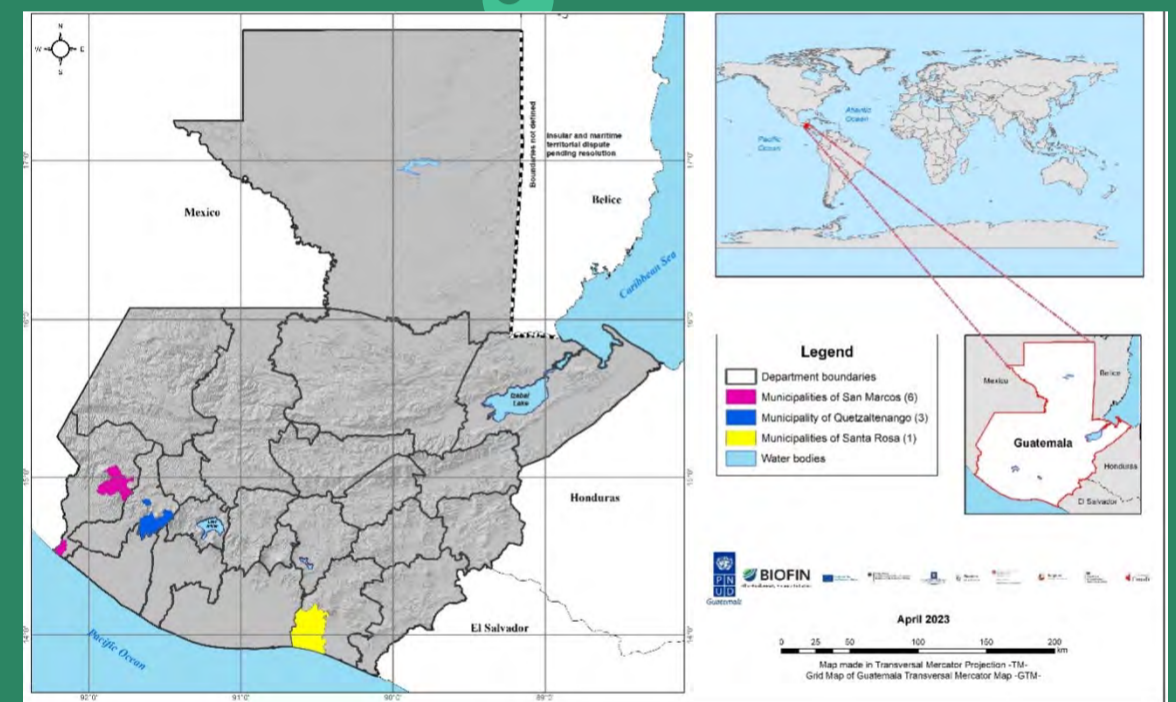


Increased municipal budget allocation (2018-2023) for management and biodiversity conservation by designing a Results-Based Municipal Budget.

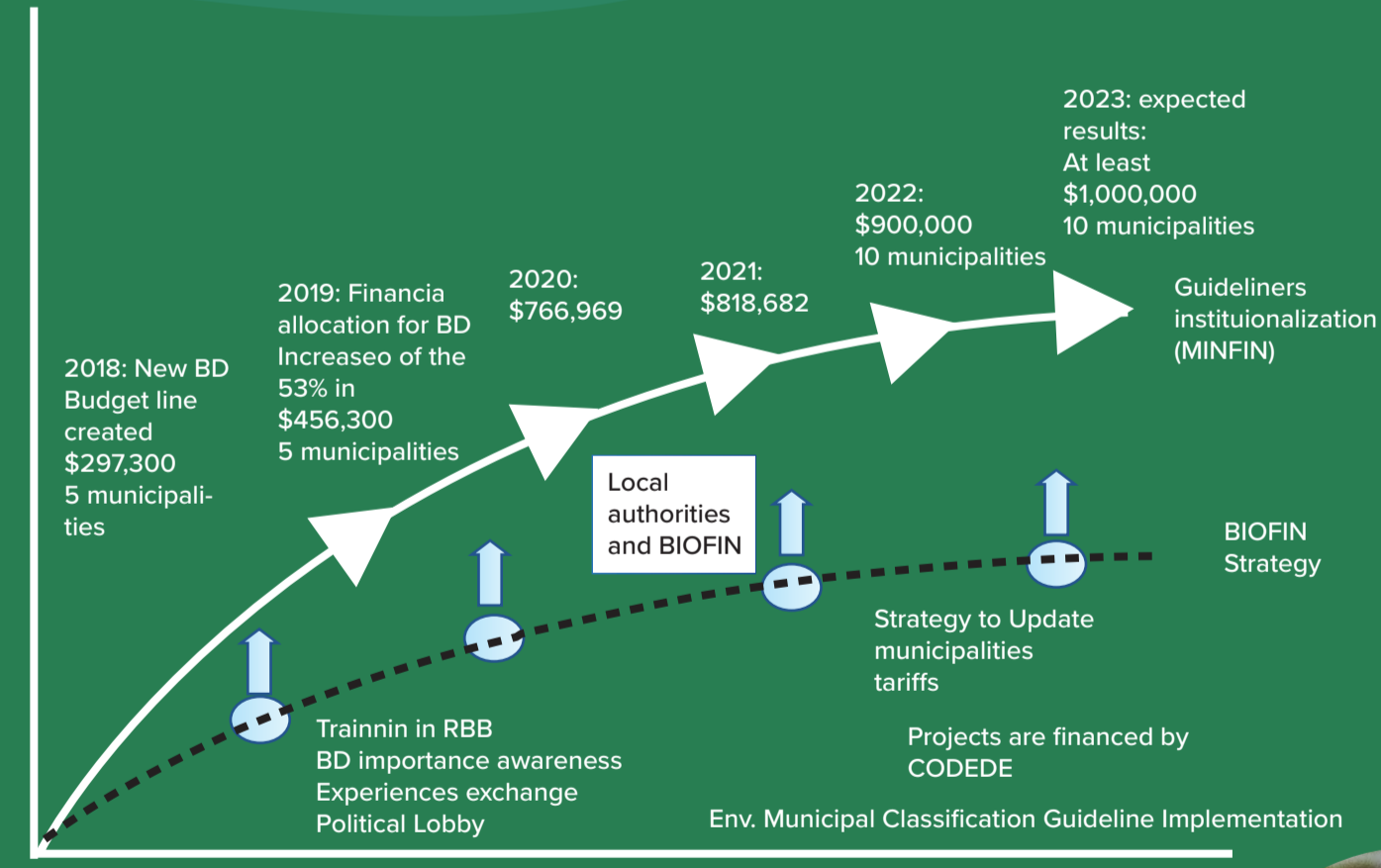
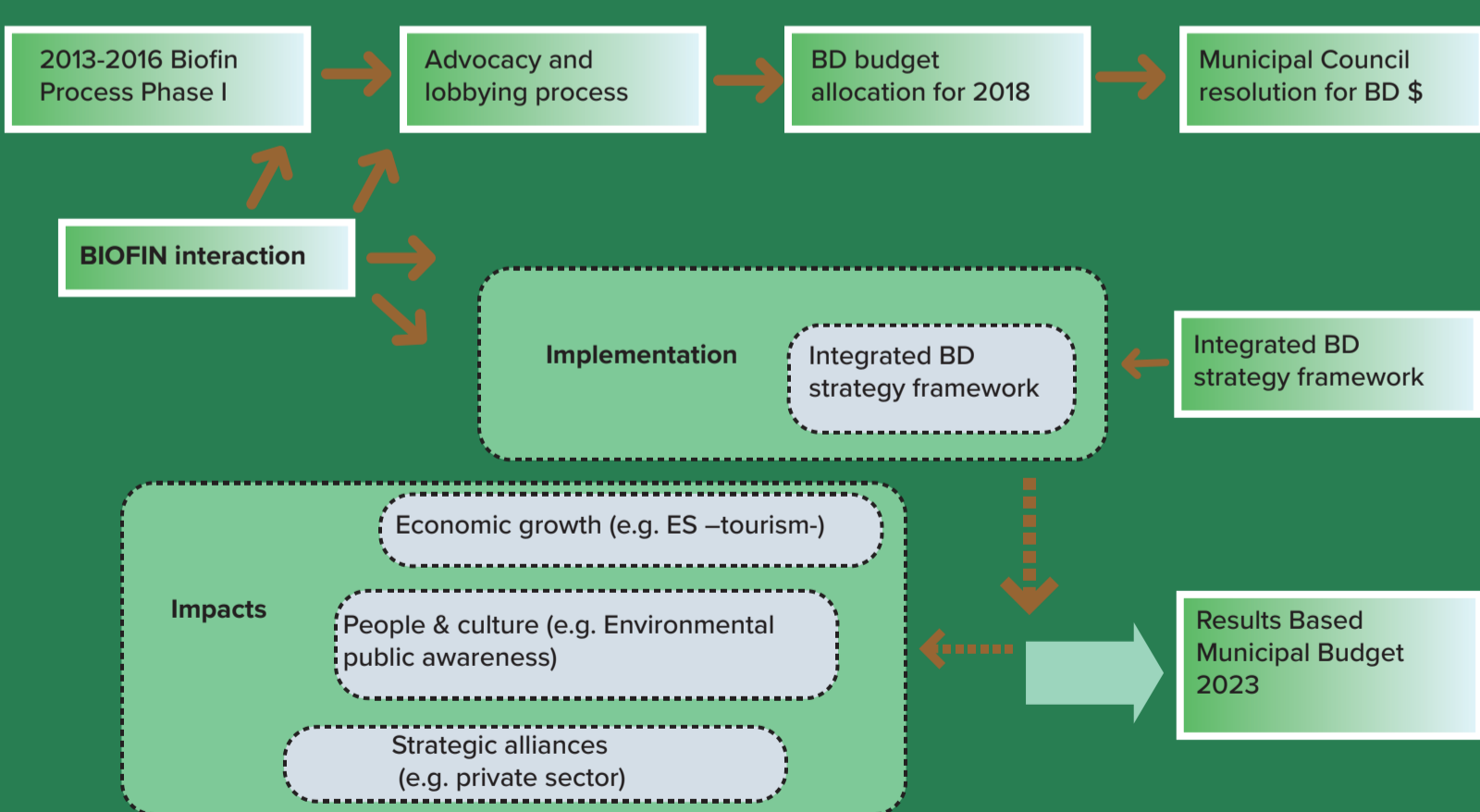


Promoted public environmental awareness about management and biodiversity conservation.

Geographic coverage BIOFIN in Guatemala



Implementation pathway:

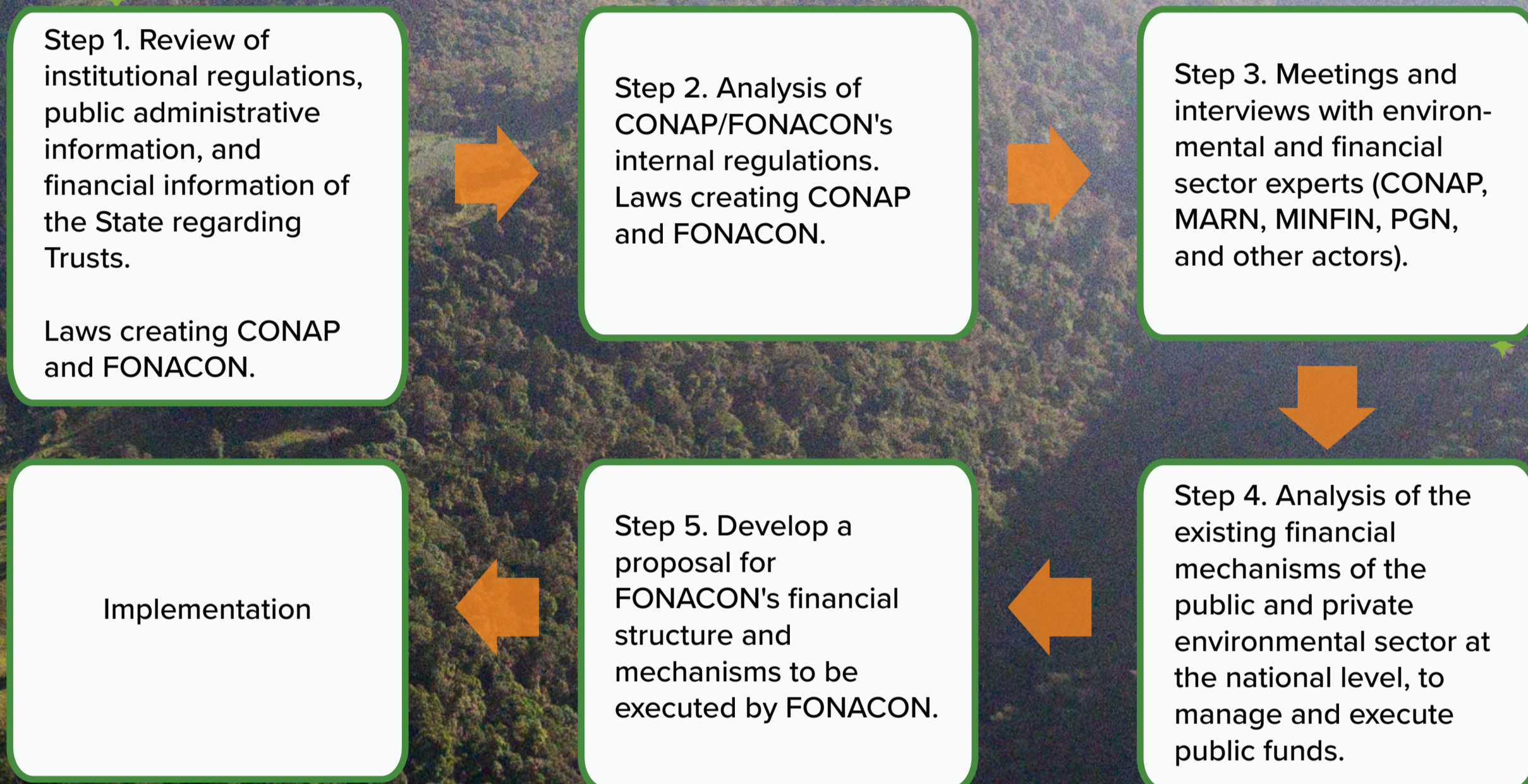


Financial mechanism to update and institutionalize the National Fund for Nature Conservation (FONACON).




FONACON is a financial instrument consolidated by a Governmental Agreement No. 264-97 on March 24, 1997, to provide financial support to institutions that implement projects related to the protection, conservation, and restoration of natural resources.

FONACON is one of Guatemala's few financial mechanisms available to preserve biodiversity. However, when it was created in 1997, a closing date was agreed on December 2022. Given that the only legal figure that allows financing conservation projects will cease to exist, the National Council of Protected Areas (CONAP) sought a strategic alliance with BIOFIN to design a new and effective financial mechanism to extend and enhance the work of FONACON as a mechanism to support national commitments derived from the recent Global Biodiversity Framework.



Implementation pathway:



Results achieved

-  Institutional evaluation of CONAP and proposal of a viable technical, administrative, financial, and legal proposal.
-  Proposal for the structure of the National Fund for the Conservation of Nature (FONACON), consisting of an evaluation of FONACON's current operation.
-  Proposal of financial mechanisms to be implemented through the National Fund for the Conservation of Nature (FONACON).

Expected results

-  Design and implement the administrative and budgetary structure identified to provide sustainability to FONACON, as well as the financial mechanisms to assist CONAP in fulfilling its functions and institutional objectives related to institutional and SIGAP strengthening, including new funding sources.
-  Design and implement the roadmap for the establishment/institutionalization and implementation of the management and financial structure of CONAP's new FONACON mechanism and the execution of the identified financial mechanisms.