YEES

YOUTH EMPLOYMENT AND ENTREPRENEURSHIP PROJECT

BUSINESS INNOVATION CHALLENGE



Business Innovation Challenge aims to encourage youth to develop and implement their unique and innovative business ideas, especially in the prioritized sectors by the government (agriculture, fisheries, tourism, industry, commerce, technology and food Innovation and other sectors that generate high economic value and contribute to solve issues within the community). This Business Innovation Challenge is organized in collaboration between the Ministry of Tourism, Trade and Industry (MTCI) and United Nations Development Program (UNDP) through Youth Employment and Entrepreneurship Skills (YEES) Project.

July 2022 December 2027





CALL FOR APPLICATIONS

- BIC 1: 290 youth groups (214 male-headed; 76 female-headed)
- BIC 2: 266 youth groups (176 male-headed; 90 female-headed)
- BIC 3: 718 youth groups (473 male-headed; 245 female-headed)
- BIC 4: 714 youth groups (528 male-headed; 186 female-headed)



DOCUMENT SELECTION

- BIC 1: 43 youth groups (33 male-headed, 10 female-headed) selected into pre-Bootcamp
- BIC 2: 51 youth groups (33 male-headed, 18 female-headed) selected into pre-Bootcamp
- BIC 3: 180 youth groups (122 male-headed; 58 female-headed) selected into pre-Bootcamp
- BIC 4: 261 youth groups (192 male-headed; 69 female-headed) selected into pre-Bootcamp



BOOTCAMP, SEMI-FINAL & FINAL PITCHING

- BIC 1: 29 youth groups (24 male-headed, 5 female-headed) selected into Bootcamp
- BIC 2: 25 youth groups (17 male-headed, 8 female-headed) selected into Bootcamp
- BIC 3: 102 youth groups (71 male-headed; 31 female-headed) selected into Bootcamp
- BIC 4: Ongoing Process



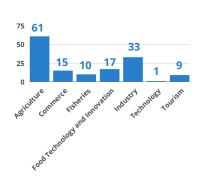
GRANT EQUIPMENT SUPPORT

- BIC 1: MTCI provides supporting equipment to 29 youth groups. Total grant is USD 200,000
- BIC 2: MTCl provides supporting equipment to 15 youth groups. Total grant is USD 100,000
 BIC 3: MTCl provides supporting equipment to 102 youth groups. Total grant is USD 600,000
- BIC 4: Ongoing Process

HIGHLIGHT

GRANT EQUIPMENT SUPPORT (BIC 1-111)

TYPE OF SECTORS SUPPORTED



ENTERPRISES BY MUNICIPALITIES

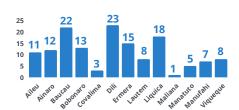
BUSINESS REGISTRATION STATUS IN SERVE

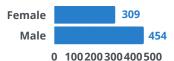


BY GENDER









My enterprise produces different types of agriculture processing products, such as jam, chips, tea, coffee, and coconut oil. The idea was coming from my worriedness because the agricultural products are seasonal. Sometimes I wanted to buy mango, but it is not available in the market, so how we can preserve mango through food processing so it will be available regardless of the season?

"Through the grants, I managed to buy a packaging machine and my production capacity increases from 50 packs per hour to 150 packs. My products are also now available in over 16 retailers in the country, thanks to UNDP's network".

Martinho Gorety

Director of the Corner Store Network

1st Winner of Business Innovation Challenge