

Development Challenge

Viet Nam will be unable to meet its national and global climate change commitments without significantly stepped-up investment and engagement by the private sector.

The project Accelerating Private Sector
Engagement in Climate Resilient and Low
Emission Investment Opportunities in agricultural
sector in Viet Nam's NDC aims to actively
encourage the private sector to finance, support,
and implement technically sound, financially
viable, risk-informed mitigation and adaptation
action in support of Viet Nam's emerging
Nationally Determined Contribution (NDC) targets.

In order to achieve this objective, the private sector community in Viet Nam, particularly in the agricultural sector, will benefit from three major lines of supporting services/facilities provided by the project:

- Innovation platform and partnership for private sector engagement in NDC
- Finance, technology, and policy catalyzation for prioritized investment projects for long-term, low-carbon, and resilient investment
- Evidence-based policy incentives to advance private sector investment opportunities in NDC

PROJECT SUMMARY



Status: Ongoing

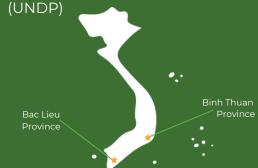
Duration: 2019-2023

<u>Geographic Coverage:</u> National wide with pilots in Binh Thuan & Bac Lieu

Total Project Budget: US\$2,201,100
National Project Partner: Ministry of
Agriculture and Rural Development
(MARD) and other counterparts in
Ministry of Planning and Investment,
Ministry of Natural Resources and
Environment, Binh Thuan and Bac
Lieu province

<u>Donor Organization:</u> The Governments of Germany, Spain and the European Union as contribution to the NDC Partnership.

<u>Development Partner:</u> United
Nations Development Programme



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The overall objective of the project is to advance the private sector engagement to finance, support and implement technically sound and financially viable risk-informed mitigation and adaptation actions for Agriculture Sectors and rural development in Viet Nam NDC.

Development Outputs



OUTPUT 1

Acceleration of Productivity and Competitiveness of Agriculture Sectors and its supply chains (dragon fruit and shrimp)



OUTPUT 2

Platform for Public-Private Dialogue, Green Innovation and Investments strengthened



OUTPUT 3

Sustainable finance mechanisms established to scale up mitigation and adaptation actions mentioned in NDC (led by MPI)



OUTPUT 4

Policies and Incentives created to advance private sector engagement in investment opportunities in implementing agricultural activities proposed in NDC



ABOUT THE NDC SUPPORT PROGRAMME

The mission of the <u>NDC Support</u> <u>Programme</u> is to bring about a real and positive change for living and future generations by advancing ambitious progress towards resilient, zero carbon development.

We are currently working with 41 countries to achieve transformational development progress by scaling up action on climate change.

Learn more at:

https://www.ndcs.undp.org/conte nt/ndc-supportprogramme/en/home/ourwork/geographic/asia-andpacific/Vietnam.html

FOR MORE INFORMATION

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