

# Climate Aggregation Platform



## Financial Innovation Challenge

FAQs and Q&A from the August 9th  
Information Session



Photo credit: Zambia-health centre with solar panels  
©UNDP - Karin Schermbrucker for Slingshot

[www.undp.org/climate-aggregation-platform](http://www.undp.org/climate-aggregation-platform)

<p style="text-align: center;"><b>Questions</b></p> <p style="text-align: center;">(This Includes questions submitted via email or during the August 9<sup>th</sup> information session)</p>	<p style="text-align: center;"><b>Answers</b></p>
<p><b>1. Where can we find more information on the Climate Aggregation Platform (CAP) and the CAP Financial Innovation Challenge?</b></p>	<p>Please refer to our website for more information on the Climate Aggregation Platform (CAP): <a href="https://www.undp.org/climate-aggregation-platform">https://www.undp.org/climate-aggregation-platform</a></p> <p>You will find information on the project and our work as well as resources and publications such as our latest report on financial aggregation “<a href="#">Linking Global Finance to Small-Scale Clean Energy</a>”.</p> <p>More information on the CAP Financial Innovation Challenge can be found here: <a href="https://www.undp.org/climate-aggregation-platform/cap-financial-innovation-challenge">https://www.undp.org/climate-aggregation-platform/cap-financial-innovation-challenge</a></p> <p>Where you will find the <a href="#">Call for Proposals</a> and <a href="#">guidelines</a> as well as the application form and annexes.</p> <p>You can also find this call for proposals on the <a href="#">UNDP Procurement Notices</a> and the <a href="#">United Nations Global Marketplace webpages</a>.</p>
<p><b>2. Can an applicant submit 2 applications?</b></p>	<p>No. Each Entity may submit one Application. See the General Rules for Applicants in the <a href="#">guidelines</a> section 2.1.</p>
<p><b>3. Can an equity fund that leverages local debt at SPV level apply to the CAP?</b></p>	<p>The <i>CAP FIC</i> will focus on debt aggregation transactions. The CAP will exclude equity aggregation transactions (e.g., yieldcos).</p> <p>If the proposed Innovative Financial Aggregation Structure or Model has a focus on debt it can be considered.</p> <p>See section 1.6 Target Innovations in the <a href="#">guidelines</a>.</p>
<p><b>4. Where the applicant is an organisation does each participant sign Annex 1 or it is sufficient for the organisation to sign?</b></p>	<p>Applicants are required to sign a declaration to confirm they are not in the UN Security Council 1267/1989 List, UN Procurement Division List or Other UN Ineligibility List. See Annex 1 in the <a href="#">Application Form</a>.</p> <p>The declaration must be signed by an authorized person within the entity/organisation. This form will be required for all members (entities/organisations) of a consortium or joint venture, if applicable.</p>
<p><b>5. Our organization is trying to fulfil its energy demands from the solar energy. Can we apply?</b></p>	<p>The CAP FIC is open to <b>Innovative Financial Aggregation Structures or Models</b> that can increase access to and lower the cost of financing for small-scale, low-carbon energy assets in developing countries which includes solar PV solutions.</p> <p>The CAP FIC will focus on innovations that support the deployment of <b>distributed, small-scale low carbon energy assets in developing countries</b>. This includes a wide range of technologies:</p> <ul style="list-style-type: none"> <li>• On-grid solar PV (residential, C&amp;I)</li> <li>• Off-grid solar PV including P A YGO solar</li> </ul>

	<ul style="list-style-type: none"> <li>• Mini-grids</li> <li>• Energy efficient solutions for buildings, lighting, industrial, agricultural, and transport (e.g., e-mobility) applications</li> <li>• Productive use appliances</li> <li>• Clean cooking solutions</li> </ul> <p>As stated in the eligibility criteria “<i>The proposed Project must involve an <b>Innovative Financial Aggregation Structure or Model (mechanisms, instruments, processes, tools, business, and financing models)</b> that can help increase access to and lower the cost of financing for small-scale, low-carbon energy assets in developing countries.</i>”</p> <p>Please refer to the <a href="#">Call for Proposals</a> and <a href="#">guidelines</a> (1.6 Target Innovations and 1.9 Eligibility Criteria) for more details.</p>
<p><b>6. Is Hydro technology eligible?</b></p>	<p>The CAP FIC is open to <b>Innovative Financial Aggregation Structures or Models</b> that can increase access to and lower the cost of financing for small-scale, low-carbon energy assets in developing countries. This can include financial aggregation structures of models that target hydropower solutions.</p> <p>Please refer to the <a href="#">Call for Proposals</a> and <a href="#">guidelines</a> (1.6 Target Innovations and 1.9 Eligibility Criteria) for more details.</p> <p>(See 5 question above)</p>
<p><b>7. Would "Clean Cooking Solutions" include generation and supply (for household/commercial cooking) of bottled compressed biogas (CBG) or bio-CNG from municipal solid waste or agricultural waste?</b></p>	<p>Innovative Financial Aggregation Structures or Models (mechanisms, instruments, processes, tools, business, and financing models) that can help increase access to and lower the cost of financing for clean cooking solutions in developing countries are relevant to this call for proposals.</p> <p>Please refer to the <a href="#">Call for Proposals</a> and <a href="#">guidelines</a> (1.6 Target Innovations and 1.9 Eligibility Criteria) for more details.</p> <p>(See 5 question above)</p>
<p><b>8. Are projects related to sanitation and SDG6 eligible.</b></p>	<p>The focus of the CAP FIC is on <b>Innovative Financial Aggregation Structures and Models</b> that can be applied to small-scale, low-carbon <b>energy assets specifically</b>.</p> <p>Please refer to the <a href="#">Call for Proposals</a> and <a href="#">guidelines</a> (1.6 Target Innovations and 1.9 Eligibility Criteria) for more details.</p> <p>(See 5 question above)</p>
<p><b>9. Can a proposal be accepted from Pakistan for implementation in Pakistan?</b></p>	<p>Applications are welcome from anywhere in the world but only for innovations that will be <b>implemented in East Africa</b>. If the innovation is to be implemented in Pakistan (and not in East Africa) is does not qualify.</p>

	<p>Please refer to the <a href="#">Call for Proposals</a> and <a href="#">guidelines</a> (1.7 Target Countries &amp; Beneficiaries and 1.9 Eligibility Criteria) for more details.</p>																		
<p><b>10. If our solution also includes East African countries as well as additional countries outside of your target countries (West Africa), is it still eligible to the CAP?</b></p>	<p>Yes, but the proposed <b>Innovative Financial Aggregation Structures or Models</b> must demonstrate the potential to lead to future financial aggregation transactions, climate and energy access related outcomes and impact in developing countries in East Africa.</p> <p>Please refer to the <a href="#">Call for Proposals</a> and <a href="#">guidelines</a> (1.7 Target Countries &amp; Beneficiaries and 1.9 Eligibility Criteria) for more details.</p>																		
<p><b>11. Are applications from Zimbabwe eligible?</b></p>	<p>The proposed <b>Innovative Financial Aggregation Structures or Models</b> must be developed in view of being deployed in one or multiple developing countries in East Africa (See Table 1 below) but may be submitted by applicants from any country.</p> <p><b>Zimbabwe is included in the eligible countries list.</b></p> <p>Table 1 – Eligible East African Countries</p> <table border="1" data-bbox="751 922 1297 1489"> <tbody> <tr> <td>Burundi</td> <td>Mozambique</td> </tr> <tr> <td>Comoros</td> <td>Rwanda</td> </tr> <tr> <td>Djibouti</td> <td>Seychelles</td> </tr> <tr> <td>Eritrea</td> <td>Somalia</td> </tr> <tr> <td>Ethiopia</td> <td>South Sudan</td> </tr> <tr> <td>Kenya</td> <td>Tanzania, United Republic of</td> </tr> <tr> <td>Madagascar</td> <td>Uganda</td> </tr> <tr> <td>Malawi</td> <td>Zambia</td> </tr> <tr> <td>Mauritius</td> <td>Zimbabwe</td> </tr> </tbody> </table> <p>This list is based on the on UNSTATS geographic regions:  <a href="https://unstats.un.org/unsd/methodology/m49/">https://unstats.un.org/unsd/methodology/m49/</a>  <a href="https://unctadstat.unctad.org/en/classifications.html">https://unctadstat.unctad.org/en/classifications.html</a></p> <p>Please refer to the <a href="#">Call for Proposals</a> and <a href="#">guidelines</a> (1.7 Target Countries &amp; Beneficiaries and 1.9 Eligibility Criteria) for more details.</p>	Burundi	Mozambique	Comoros	Rwanda	Djibouti	Seychelles	Eritrea	Somalia	Ethiopia	South Sudan	Kenya	Tanzania, United Republic of	Madagascar	Uganda	Malawi	Zambia	Mauritius	Zimbabwe
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<p><b>12. Will you be selecting only one or multiple projects in Uganda/ Rwanda?</b></p>	<p>The <i>CAP FIC</i> will support up to 5 projects. It aims to support <b>at least one project in Uganda and one project in Rwanda</b> – This could be projects implemented in or targeting one or both of these countries.</p> <p>Depending on the applications received and the outcome of the eligibility check and the evaluation process, it is possible</p>																		

	<p>that more than one project is supported in Uganda and/or Rwanda.</p> <p>Please refer to the <a href="#">Call for Proposals</a> and <a href="#">guidelines</a> (1.7 Target Countries &amp; Beneficiaries and 1.9 Eligibility Criteria) for more details.</p>
<p><b>13. Are there additional rounds of innovation challenge planned for other regions such as South Asia and Southeast Asia in future?</b></p>	<p>At the moment, the <i>CAP FIC</i> is the only Innovation Challenge being implemented or planned as part of the Climate Aggregation Platform.</p> <p>Applications are welcome from anywhere in the world but only for innovations that will be implemented in East Africa.</p> <p>Please refer to the <a href="#">Call for Proposals</a> and <a href="#">guidelines</a> (1.7 Target Countries &amp; Beneficiaries and 1.9 Eligibility Criteria) for more details.</p> <p>Please note however that the broader Climate Aggregation Platform project has a global scope.</p>
<p><b>14. Is the focus on existing / ongoing projects?</b></p>	<p>The <i>CAP FIC</i> can support <b>first-of-a-kind solutions that have <u>not yet been attempted anywhere before, or existing and proven approaches adapted to a new market/sector, geography, or context</u></b> (e.g., an existing financial structure that is currently being used in another market and/or sector that could be adapted and eventually applied to the distributed renewable energy sector in a developing country for the first time)</p> <p>Please refer to the <a href="#">Call for Proposals</a> and <a href="#">guidelines</a> (1.6 Target Innovations and 1.9 Eligibility Criteria) for more details.</p>
<p><b>15. Does the opportunity for implementing the project have to currently exist?</b></p>	<p>The <i>CAP FIC</i> can support <b>first-of-a-kind solutions that have <u>not yet been attempted anywhere before.</u></b></p> <p>Please note that <b>Technical merit and feasibility</b> are part of the evaluation criteria. This includes assessing whether the overall Application is cohesive and realistic and whether the project is well defined and appears to be technically feasible.</p> <p>Please refer to the <a href="#">Call for Proposals</a> and <a href="#">guidelines</a> (1.6 Target Innovations, 1.9 Eligibility Criteria and 3.1 Evaluation) for more details.</p>
<p><b>16. Is the 4-month timeline flexible?</b></p>	<p>UNDP will award up to US\$ 40,000 to up to 5 Awardees to support the development of a Feasibility Study documenting the Innovative Financial Aggregation Structure or Model over a period of 4 months.</p> <p>Selected projects must be completed within 4 months from the signature of the Innovation Challenge Agreement. The tentative timeline is November 2022-March 2023.</p> <p>Please refer to the <a href="#">guidelines</a> (1.2.2 Outcomes) for more details.</p>

<p><b>17. Will the Feasibility Studies be made public?</b></p>	<p>The <b>Feasibility Studies</b> will be made public and shared on the CAP website, across the UNDP network and with relevant stakeholders in the energy access, climate, and sustainable finance sectors.</p> <p>Please refer to the <u>guidelines</u> (1.2.2 Outcomes) for more details.</p>
<p><b>18. Are there marketing requirements for successful proposals?</b></p>	<p>The CAP will promote the selected <b>Innovative Financial Aggregation Structures or Models</b> by disseminating materials and information about them within UNDP and to a broader audience during UNDP events, webinars and other national, regional or international conferences/meetings.</p>
<p><b>19. Will you share the slides and Q&amp;A from the information session?</b></p>	<p>The Q&amp;A is captured in this document. The slides deck from the information session will be posted on the CAP Financial Innovation Challenge website: <a href="https://www.undp.org/climate-aggregation-platform/cap-financial-innovation-challenge">https://www.undp.org/climate-aggregation-platform/cap-financial-innovation-challenge</a></p> <p>It will also be posted on the <u>UNDP Procurement Notices and the United Nations Global Marketplace webpages</u>.</p> <p>Please read the <u>Call for Proposals</u> and <u>guidelines</u> carefully before preparing your application.</p>