

## PROJECT OBJECTIVE

The objective of the GCF Readiness Programme is “to support the Government of Nepal in strengthening its national capacities to effectively and efficiently plan for, access, manage, deploy and monitor climate financing in particular through the GCF.”

## PROJECT COMPONENTS

Underlining the national context and priorities, and guided by stakeholder inputs, the GCF-Readiness Programme outlined three work areas or components;

### PROGRAMME COMPONENTS OF GCF READINESS PROGRAMME IN NEPAL

1

Enhance capacities of the National Designated Authority to engage with the Green Climate Fund

2

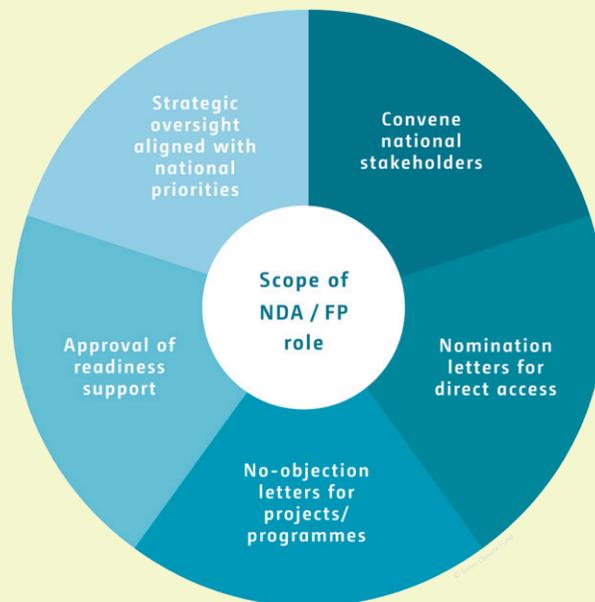
Assess vulnerability to climate induced disasters in an agro-ecological zone and the mountain ecosystems and develop an investment framework for identified adaptation and mitigation options

3

Enhance capacities of potential National Implementing Entities and other selected Government officials/affiliated personnel and leverage private-sector resources to for investment into climate change solutions

Both UNEP and UNDP will provide technical assistance in their respective components and overall to the Government of Nepal.

## SCOPE OF NATIONAL DESIGNATED AUTHORITY



## IMPLEMENTATION MODALITY

As the National Designated Authority of the Green Climate Fund, the Ministry of Finance International Economic Cooperation Coordination Division is the implementing agency of the GCF Readiness Programme in Nepal with technical support from United Nations Development Programme (UNDP) and United Nations Environment Programme (UNEP).

## CONTACT INFORMATION

Ministry of Finance  
International Economic Cooperation Coordination Division

GREEN CLIMATE FUND READINESS PROGRAMME IN NEPAL (GCF-RP)

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## GREEN CLIMATE FUND READINESS PROGRAMME IN NEPAL



Supported by:



Federal Ministry for the Environment, Nature Conservation, Building and Nuclear Safety

based on a decision of the German Bundestag



UNEP

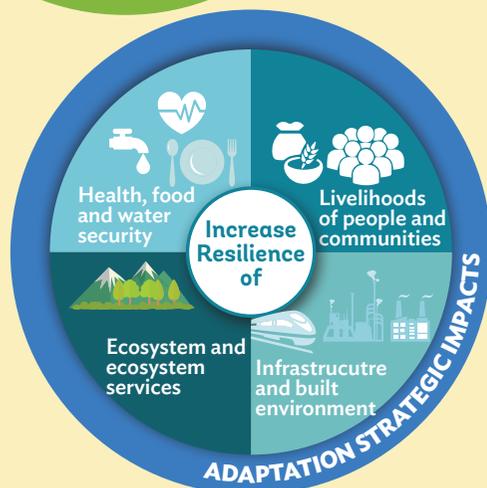


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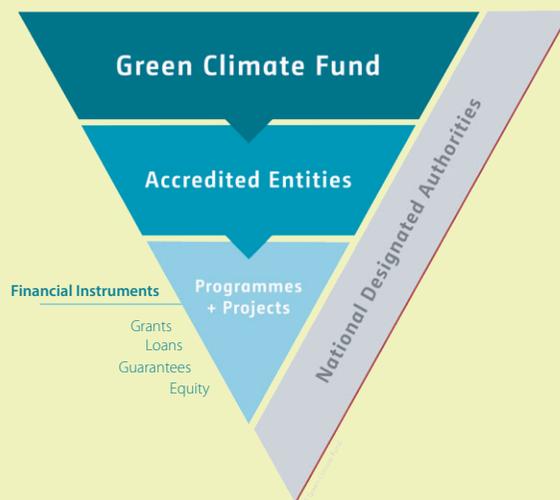
## GREEN CLIMATE FUND

The Green Climate Fund (GCF) is the multilateral financing entity guided by the principles and provisions of the United Nations Framework Convention on Climate Change (UNFCCC). GCF was established in 2010 by 194 governments to limit or reduce greenhouse gas (GHG) emissions in developing countries, and to help vulnerable societies adapt to the unavoidable impacts of climate change.

### EIGHT MITIGATION AND ADAPTATION RESULT AREAS OF GCF



## GCF Architecture



With the premise of supporting countries' priorities for low-emission and climate-resilient development, the GCF recognizes developing country partners exercise ownership of climate change funding and integrating it within their own national action plans. The Fund aims for a balance between funding for adaptation and mitigation programmes, with 50% of the funds for adaptation aimed to target particularly vulnerable countries, such as Least Developed Countries (LDC), Small Island Developing States (SIDS) and African states.

However, the GCF's Governing Instrument makes clear that the Fund will adopt a country-driven approach and will strengthen programme coherence and stakeholder coordination at the national level. For this purpose, every developing country has nominated a National Designated Authority (NDA) which is the interface between each country and the Fund and serves as the point of communication with the Fund.<sup>1</sup> For Nepal, the Ministry of Finance is designated as the NDA and will serve as the focal point for the Fund.

<sup>1</sup> <http://www.greenclimate.fund/partners/countries/readiness#about-ndas>

## GCF READINESS PROGRAMME

The Governing Instrument of the GCF states that the fund will provide resources for 'readiness and preparatory activities' and technical assistance such as preparation or strengthening of low-emission development strategies and plans, Nationally Appropriate Mitigation Actions (NAMA), National Adaptation Plans (NAP), National Adaptation Programme of Actions (NAPA) and for in-country institutional strengthening, including strengthening the capacities for country coordination and to meet fiduciary principles and standards and environmental and social safeguards, in order to enable countries to directly access the Fund.

### QUICK FACTS

|                             |   |
|-----------------------------|---|
| <b>Project Duration:</b>    | January 2016 to December 2017   |
| <b>Focus Area:</b>          | Climate Finance   |
| <b>Implementing Agency:</b> | Ministry of Finance<br>International Economic Cooperation Coordination Division |
| <b>Technical Partners:</b>  | UNDP & UNEP   |
| <b>Funding Source:</b>      | BMUB Germany  |
| <b>Total Budget:</b>        | US \$ 1.5 Million   |

In recognition of the need for preparatory activities, the Ministry of Finance (MoF) International Economic Cooperation Coordination Division (IECCD) in collaboration with the United Nations Development Programme (UNDP) and the United Nations Environment Programme (UNEP) is implementing the **"Green Climate Fund Readiness Programme in Nepal (GCF-RP)"** with financial support from the German Federal Ministry for the Environment, Nature Conservation, Building and Nuclear Safety (BMUB).