



## THE NATIONAL REDD+ FUND

### ⦿ A preferred entry point for REDD+ funding

Since 2012 the DRC has established a REDD+ National Fund<sup>1</sup> (often referred to as its French acronym, FONAREDD) to serve as a financial vehicle for the implementation of the National REDD+ Strategy. Under the chairmanship of the Ministry of Finance and vice-chairmanship of the Ministry of Environment, Conservation of Nature and Sustainable Development, the National REDD+ Fund has the ambition of representing the entry point for funding the country's National REDD+ Strategy.

The Fund facilitates the strategic use of contributions by:

- **ministerial-level piloting** covering six sectors
- **strengthening the coordination** of various sources of climate finance and international and national partners
- **increased national ownership**
- **efficient and results-oriented allocations** respecting social and environmental safeguards.

The FONAREDD therefore promotes a programmatic approach minimizing duplications and transaction costs associated with REDD+ investments and results-based payments. It serves as the financial arm of the National REDD + Strategy and its Investment Plans, with specific objectives to:

1. Mobilize funding to achieve REDD+ national objectives and to strengthen the global leadership of the DRC
2. Finance the implementation of REDD+ investment plans through major REDD+ programs
3. Promote political dialogue associated with the REDD+ process
4. Use a results-based management framework and support the development of national instruments to measure, report and verify, in an ongoing and transparent manner, investment results, in accordance with UN-REDD standards and UNFCCC guidelines
5. Increase the Government's coordination capacity for rapid, consistent and effective implementation of the REDD+ National Strategy and Investment Plans.

<sup>1</sup> <http://mptf.undp.org/factsheet/fund/3CD00>

## ⊕ A unique, multi-sectoral and multi-stakeholder governance structure

As drivers of deforestation and degradation cover a number of sectors, the DRC has deemed critical to establish a multi-sectoral and multi-stakeholder governance structure that ensures that policies and measures are anchored at the highest level of decision-making and coordinated efficiently.

- The **Steering Committee**, presided over by the Ministry of Finance holds the policy, decision-making and supervisory functions of the Fund. It includes six Ministers in charge of the main land-use sectors (agriculture, environment and forests, tenure, land use planning, energy) and civil society, the private sector and international technical and financial partners.
- The **Technical Committee**, led by the Ministry of Environment, assesses all REDD+ program proposals to the Fund and submits its recommendations to the Steering Committee. This multi-stakeholder body comprises national and international experts.
- The **Executive Secretariat** manages the daily coordination of the activities of the Fund.

## ⊕ A fiduciary management aligned with international standards

The National REDD+ Fund is a vertical fund whose management is provided by the Office of the Multi Partner Trust Fund. The fiduciary rules and procedures of the entities that have access to the Fund apply. Donors to FONAREDD can allocate their contributions through one or several modalities, among the following: United Nations agencies and multilateral and regional development banks; technical bilateral agencies (AFD, GIZ, JICA, etc); international NGOs; and national entities.

## ⊕ A Fund now capitalized and operational

Through signing the Letter of Intent, CAFI committed a 190 million US\$ contribution to the FONAREDD. In June 2016, the Fund launched programming for 120 million US\$ for 15 programs. 17 proposals were received from six agencies, amongst which 4 were approved in October 2016 for an amount of 44 million US\$.



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