



## DECISION OF THE CAFI EXECUTIVE BOARD MEETING

### Gabonese Republic – Addendum to Letter of Intent and Country Allocation

**EB.2019.17**

**Adopted by mail on 20 September 2019**

Considering

The decision [EB.2017.03](#) which nominates Norway to lead the negotiations of the Letter of Intent with the Government of Gabon, on behalf of and in close collaboration with the CAFI executive board,

The Letter of Intent signed between CAFI and the Republic of Gabon on 27 June 2017 and more specifically its Preamble stating:

“(...) they {the parties} agree to a potential extension of the partnership (...), based on results achieved and availability of funding.

1. The Executive Board of the Central African Forest Initiative (CAFI) approves an allocation of up to ONE HUNDRED AND FIFTY million USD from the CAFI Trust Fund to pay for emission reductions expressed in tons of CO<sub>2</sub>e in accordance with the Addendum to the Letter of Intent.
2. The Addendum is signed in English and French versions by the Minister of Forest, Sea and Environment of the Gabonese Republic, on behalf of the Government of the Gabonese Republic; the Minister of Climate and Environment of the Kingdom of Norway on behalf of the CAFI EB; and the Executive Coordinator of the Multi-Partner Trust Fund (MPTF) Office on behalf of the CAFI Fund Trustee. The CAFI EB requests the Multi Partner Trust Fund Office and the Government of Norway to co-sign the Lol on its behalf.

3. This decision is in accordance with the conclusions of the 7th EB meeting held in Paris on 27 June 2017; paragraph 2 of the Rules and Procedures of the CAFI Executive Board; and article 7 of section 6.1 of the CAFI Multi Partner Trust Fund [Terms of Reference](#).
4. The allocation is subject to the fulfilment of the conditions in the CAFI Standard Administrative Agreement including conditions relevant to the availability of funds. Efforts to mobilize and make the CAFI resources available will be undertaken in accordance with the results-based approach referred to in the addendum to the Letter of Intent.

Annex : (LOI in English (added to pdf version))