



## DECISION OF THE CAFI EXECUTIVE BOARD MEETING

### Gabonese Republic – national investment framework

**Adopted at EB 17 on 13 November 2020**

**EB.2020.21**

Considering:

The Letter of Intent signed between CAFI and the Republic of Gabon on 27 June 2017 and the addendum 1 signed on September 22 2019, and more specifically its allocation of up to ONE HUNDRED AND FIFTY million USD from the CAFI Trust Fund to pay for emission reductions expressed in tons of CO<sub>2</sub>e in accordance with the Addendum to the Letter of Intent.

The said addendum to the Letter of Intent sets as a condition for payment the revision of the national investment framework.

The first version of the investment framework was presented to the Board during its 16<sup>th</sup> session.

The Executive Board

1. Notes the progress the Gabonese Republic has made in meeting the conditions for results-based payments
2. Requests the government to address the comments of the Executive Board members and prepare a response matrix.