



No-cost extension of preparatory grant
for the Central African Republic
Adopted by email on November 22, 2019

EB.2019.25

Considering

- Decision [EB.2016.02](#) to provide a preparatory grant to the Government of the Central African Republic to develop a National Investment Framework;
- Previous decisions to extend the preparatory grant ([EB.2017.04](#) and [EB.2018.24](#)) to December 31, 2018 and December 31, 2019, respectively;

the Executive Board:

- congratulates the government of the Central African Republic for the Political Agreement for Peace and Reconciliation signed in February 2019;
- recognizes the Central African Republic's recent efforts and progress in the NIF development process, given the complexity of the political and economic challenges after a long period of crisis;
- commends the Government of the Central African Republic for presenting a long-term and ambitious national vision for the sustainable management of its lands and natural resources during the 14th CFI Board meeting in October;
- underlines the importance of extending the preparatory grant for the Central African Republic on a no-cost basis until June 30, 2022, to allow additional time for engaging with high-level political decision makers and a conducting an independent evaluation into the National Investment Framework.