Caribbean Development Bank and Nationally Determined Contributions Support in Borrowing Member Countries

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CDB is a Regional Development Bank Supporting 19 Borrowing Members (BMCs) With Their Sustainable Growth and Development

What CDB Does

<table>
<thead>
<tr>
<th>Anguilla</th>
<th>Guyana</th>
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<tr>
<td>Antigua and Barbuda</td>
<td>Haiti</td>
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<td>The Bahamas</td>
<td>Jamaica</td>
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<td>Barbados</td>
<td>Montserrat</td>
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<td>Belize</td>
<td>St Kitts and Nevis</td>
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<td>British Virgin Island</td>
<td>Saint Lucia</td>
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<td>Cayman Islands</td>
<td>St Vincent &amp; the Grenadines</td>
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<td>Dominica</td>
<td>Suriname</td>
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<td>Grenada</td>
<td>Trinidad and Tobago</td>
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<td>Turks and Caicos Islands</td>
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The Bank’s Policy:

“To prioritise Renewable Energy (RE) and Energy Efficiency (EE) through the promotion of - sustainability, affordability and accessibility”.

In EE the Bank is focusing on:
  – EE generation, EE in buildings, transport, manufacturing, agriculture and water.

In RE the focus is on:
  – Giving priority to solar energy, wind power, geothermal energy and hydropower.

The Bank is also promoting good governance, sector reform, and capacity strengthening
The Bank’s vision:

“For climate resilience, sustainable development in BMCs through enhanced and sustained climate actions”.

Key Priorities are:
1. Scaling up adaptation and climate resilience in climate vulnerable sectors such as water and agriculture.
2. Delivering on BMCs NDCs for resilient infrastructure including coastal assets.
NDC Focal Areas for BMCs

Number of Countries

- RE/EE: 13
- Transport: 6
- PA/Forestry: 6
- Coastal Resilience: 4
- Water: 3
- Infrastructure: 3
- Agriculture: 2
- Financial Risk: 1
NDCs Estimated Cost for the Region

- Adaptation Cost - $19.5bn
- Mitigation Cost - $14.70bn
- Total Cost - $34.16bn

Mobilised Finance for Climate Change Actions
2012-2017

USD millions

CALC I
CALC II
SEEC
GAC
GIZ
IDB SIF
GeoSMART
CDRRF
ACP-EU
AFD

Loan
Grant
Concessional Loans TA

Technical Assistance to help with project preparation
CALC
Supporting the NDCs

- As of March 2018 CALC resources are supporting projects in various sectors:
  - **Water:** Barbados, Bahamas and St. Lucia
  - **Road Transport:** Belize.
  - **RE/EE:** Anguilla, Antigua, Jamaica, St. Kitts, St. Vincent, and Suriname.

- 70% of funding has gone towards climate change adaptation actions while 30% has been for mitigation actions.

- CDB blended its own resources USD142.3 mn (loans and grants) with CALC resources to support BMCs.
Under the African Caribbean Pacific-European Union CDB Natural Disaster Risk Management Programme the Bank has key project achievements:

- In the water sector Climate Risk Vulnerability Assessments (CRVA) studies were undertaken in St. Kitts and Nevis and Grenada.

- In the road transport sector a CRVA study was done in St. Lucia.

- Supporting community-based projects to reduce natural hazard risks and support climate change adaptation (CCA) efforts in Belize and Jamaica.
Street light Retrofitting Instrument

- CDB blending various resources for 100% change out of streetlights on the national network.

- Work done in:
  - Government of Antigua and Barbuda
  - Government of St. Lucia
  - St. Kitts and Nevis
Mobilising suitable resources for geothermal energy:

- GCF Project with IDB - Sustainable Energy Facility for the Eastern Caribbean.

- $190.5 mn Total Investment: CDB USD10.0 mn.
As a member of the NDC Partnership, CDB remains committed to working to assist its BMCs to implement their NDCs.

- Increase mobilisation efforts for concessionary financing – Adaptation Fund, Green Climate Fund.

- Scaling up NDCs related investments in critical sectors - transport, water, agriculture, physical infrastructure and sustainable energy.

- Will continue to support private sector engagement to scale-up funding of NDC related projects.

- Help BMCs to strengthen their technical competencies, policies, projects and programmes.
Thank You