

# Risk Management in Contracting for Construction Services

## Programme Aim

This course will provide participants with a clear understanding of Risk Management as a tool to manage construction projects to improve cost, timeliness and quality and to communicate effectively with stakeholders.

Construction projects can be of high value and/or high risk and if not planned and managed well can easily run over time, over budget and not deliver what was originally expected.

## Learning Objectives

Participants will gain a thorough understanding of:

- How to undertake risk analysis and identify critical factors for success and how to determine the best procurement strategy
- Your agency's objectives for this purchase and its demand requirements
- How the supply market operates and the capability of suppliers to meet your requirements
- How to pre-empt unrealistic stakeholder expectations (donors and government) to execute complex construction projects
- How to operate in unstable environments and with limited local supply market capability, including where bottlenecks and monopolies are impediments

## Course Topics

- The construction procurement framework
- Risk management methods
- Establishment of scope of work
- The identification of the project outcomes
- Development of a procurement plan
- Supply chain assessment
- Prequalification process
- Contract selection

- Tendering
- Contract administration
- Types of contracts
- Sample contracts and conditions
- Construction terminology
- Acceptable cost planning including contingencies

## Target Group

This course is designed for those working in the public sector interested in gaining a comprehensive overview of risk management in contracting for construction services. Specifically, it would be relevant to those working in the procurement function or project development phase, or those working in functions that include close interaction with the procurement function, such as programme staff who would like a closer understanding of construction management.

## Duration

3 days (*check the website for locations and dates*)

## Cost

US\$ 1,275

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