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SUPPORT

FINANCIAL, BUDGETARY AND ADMINISTRATIVE MATTERS

ANNUAL REVIEW OF THE FINANCIAL SITUATION, 1987

Special funds administered by the United Nations  
Development Programme

Report of the Administrator

Addendum

SUMMARY

Pursuant to paragraph 11 of General Assembly resolution 36/200, the Administrator hereby provides the Governing Council with financial information concerning special funds administered by the United Nations Development Programme (UNDP) which are not required to report to the Council in 1988.

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Note: Resource planning tables for other funds administered by UNDP are contained in the following documents:

United Nations Development Fund for Women (DP/1988/50, annex V)

United Nations Volunteers programme (DP/1988/46, annex)

United Nations Fund for Science and Technology for Development (DP/1988/47, annex II)

UNDP Energy Account (DP/1988/47, annex I)

## INTRODUCTION

1. By paragraph 11 of General Assembly resolution 36/200 of 17 December 1981, the General Assembly decided that, beginning in 1983, a broad policy review of those funds and programmes which are under the guidance of the Governing Council of the United Nations Development Programme (UNDP) and managed by the Administrator should be undertaken on a biennial basis, on the understanding that a brief report, including a financial statement, on those funds and programmes should be made available to the Governing Council in the intervening years.
2. Pursuant to that resolution, the Administrator is pleased to submit herewith resource planning tables for the United Nations Capital Development Fund (UNCDF), the United Nations Revolving Fund for Natural Resources Exploration (UNRFNRE) and the United Nations Trust Fund for Sudano-Sahelian Activities. The Governing Council has requested reports on the other special funds administered by UNDP to be submitted to the current session and these reports include a resource planning table for the fund concerned. The document references for these funds are indicated in the table of contents of this document.
3. In addition, basic statistical and financial data on each of the special funds have been included in a statistical addendum to the annual report of the Administrator (DP/1988/18/Add.5) in accordance with Governing Council decision 87/1 of 17 February 1987 (annex, sect. A, para. 1).

Table 1 (a). United Nations Capital Development Fund: General resources - Resource planning table, 1985-1991 a/  
 (Millions of US dollars)

	ACTUAL		ESTIMATED	PROJECTED			
	1985	1986	1987	1988	1989	1990	1991
<b>I. <u>Financial resources (from end previous year)</u></b>							
Total financial resources	106.4	114.6	125.5	135.0	149.3	155.3	156.6
- Loan obligations			1.4	2.0	5.0	8.0	11.0
- Operational reserve	24.1	25.0	27.8	33.0	39.1	43.6	47.3
- Non-convertible currencies	1.2	1.0	1.0	0.9	0.9	0.9	0.9
Available resources from previous year	81.1	88.6	95.3	99.1	104.3	102.8	97.4
<b>II. <u>Resources made available during the year</u></b>							
Voluntary contributions received	21.9	26.7	31.5	38.7	38.7	38.7	38.7
Loan payments						0.0	0.0
Other income	10.8	10.6	11.9	9.3	10.1	10.4	10.4
Decrease in operational reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Decrease in non-convertible currencies	0.2	0.0	0.1				
Total res. made available during year	32.9	37.3	43.5	48.0	48.8	49.1	49.1
<b>III. <u>Use of resources during year</u></b>							
Project expenditures	22.0	25.1	30.0	32.7	39.1	43.6	47.3
Administrative expenditures	2.5	2.7	3.1	3.4	3.8	4.1	4.5
Total programme expenditure	24.5	27.8	33.1	36.1	42.8	47.8	51.9
Increase in operational reserve	0.9	2.8	5.2	6.1	4.5	3.7	2.9
Increase in loan obligation			1.4	0.6	3.0	3.0	3.0
Increase in non-convertible currency	0.0	0.0	0.0				
Total use of resources	25.4	30.6	39.7	42.8	50.3	54.5	57.8
<b>IV. <u>Total available resources at year end</u></b>							
(I + II - III)	88.6	95.3	99.1	104.3	102.8	97.4	88.8
<b>V. <u>Operational reserve and non-convertible currency</u></b>							
Operational res. level from end previous year	24.1	25.0	27.8	33.0	39.1	43.6	47.3
Change in operational reserve	0.9	2.8	5.2	6.1	4.5	3.7	2.9
Operational reserve level at year end	25.0	27.8	33.0	39.1	43.6	47.3	50.2
Level non-convert. currency at year end	1.0	1.0	0.9	0.9	0.9	0.9	0.9
<b>VI. <u>Project commitments outstanding</u></b>							
Project commitments from previous year	122.4	128.3	139.2	163.6	195.3	218.2	236.6
+ Project approvals during year	33.4	44.0	58.2	65.0	65.0	65.0	65.0
- New (fully funded) loan commitments			1.4	0.6	3.0	3.0	3.0
- Project expenditure during year	22.0	25.1	30.0	32.7	39.1	43.6	47.3
- Net annual project savings and deobligations	5.5	8.0	2.4				
Total outstanding at year end	128.3	139.2	163.6	195.3	218.2	236.6	251.3

a/ This chart shows the annual level of project approvals and expenditures made possible from UNCDF general resources. It does not show additional project approvals and expenditures made possible from cost-sharing and/or trust fund arrangements.

/...

Table 1 (b). United Nations Capital Development Fund:  
Supplementary funds - Resource planning  
table, 1985-1989 a/  
(Millions of US dollars)

	<u>Actual</u>		<u>Estimated</u>	<u>Projected</u>	
	1985	1986	1987	1988	1989
I. Available resources as at 1 January	0.2	5.1	0.5	(6.8)	1.4
II. Resources made available during the year	<u>7.6</u>	<u>2.8</u>	<u>2.5</u>	<u>10.2</u>	<u>2.0</u>
TOTAL	<u>7.8</u>	<u>7.9</u>	<u>3.0</u>	<u>3.4</u>	<u>3.4</u>
III. Use of resources during the year (project expenditure)	<u>2.7</u>	<u>7.4</u>	<u>9.8</u>	<u>2.0</u>	<u>2.0</u>
IV. Available resources as at 31 December	<u>5.1</u>	<u>0.5</u>	(6.8) b/	<u>1.4</u>	<u>1.4</u>
V. Project commitments outstanding as at 31 December c/	17.7	12.6	4.8	4.8	4.8

a/ Funding from cost-sharing and sub-trust funds. The totals do not include any UNDP-administered trust funds in order to avoid double counting on UNDP statements. During 1987 expenditures against UNDP-administered trust funds under UNCDF projects amounted to an estimated \$0.7 million while commitments at year end funded by this source totalled \$0.8 million.

b/ Payment of \$6.3 million received January 1988, and \$0.4 million received January 1987 but not applied until 1988; balance covered by firm commitments from donors.

c/ Project commitments outstanding for 1985-1987 covered by firm commitments from donors.

Table 2. United Nations Revolving Fund for Natural Resources  
 Exploration: General resources - Resource planning  
 table, 1985-1989

(Millions of US dollars)

	ACTUAL			ESTIMATED	
	1985	1986	1987	1988	1989
<b>I. Availability of resources:</b>					
Balance as at 1 January	13.6	15.3	8.6	8.6	4.1
Additional resources received -					
Voluntary contributions	4.4	0.4 <u>a/</u>	5.0	2.9	3.0
Interest and other income	1.2	1.2	1.0	1.0	0.8
	5.6	1.6	6.0	3.9	3.8
<b>TOTAL</b>	<b>19.2</b>	<b>16.9</b>	<b>14.6</b>	<b>12.5</b>	<b>7.9</b>
<b>II. Utilization of resources:</b>					
Project expenditure <u>b/</u>	2.6	6.9	4.6	7.0	4.1
Programme support and administrative services costs	1.3	1.4	1.4	1.4	1.4
<b>TOTAL</b>	<b>3.9</b>	<b>8.3</b>	<b>6.0</b>	<b>8.4</b>	<b>5.5</b>
<b>III. Balance of resources as at 31 December:</b>					
General resources					
<b>TOTAL</b>	<b>15.3</b>	<b>8.6</b>	<b>8.6</b>	<b>4.1</b>	<b>2.4</b>
<b>IV. Resources available for further programming:</b>					
General resources as at 31 December (as in III above)	15.3	8.6	8.6	4.1	2.4
<b>Less:</b> unspent project allocations	13.8 <u>c/</u>	11.4 <u>c/</u>	12.1 <u>c/</u>	5.3 <u>d/</u>	1.4 <u>e/</u>
Balance available as at 31 Dec.	1.5	(2.8)	(3.5)	(1.2)	1.0

a/ Includes payment of \$US 65,000 management services fee (USAID) in 1986.

b/ Includes pre-project expenditures.

c/ Based on estimate of total projected expenditures on approved projects whenever reliable estimate can be made or the maximum allocation approved by the Governing Council minus actual expenditure.

d/ 1987 unspent project allocations of \$US 12.1 million minus estimated project expenditures of \$US 6.8 million in 1988.

e/ 1988 unspent project allocations of \$US 5.3 million minus estimated project expenditures of \$US 3.9 million in 1989.

Table 3. United Nations Trust Fund for Sudano-Sahelian Activities:  
Resource planning table, 1984-1988

(Millions of US dollars)

	All sources of funding					General resources a/					Cost-sharing b/					Sub-trust funds c/				
	Actual			Prov.	Est.	Actual			Prov.	Est.	Actual			Prov.	Est.	Actual			Prov.	Est.
	1984	1985	1986	1987	1988	1984	1985	1986	1987	1988	1984	1985	1986	1987	1988	1984	1985	1986	1987	1988
I. AVAILABILITY OF RESOURCES																				
Balance as at 1 January (brought forward)	9.9	11.7	17.0	22.6	27.1	4.4	4.2	7.4	9.4d/	14.5	5.5	4.7	9.3	13.6d/	12.2	0.0	2.8	0.3	-0.4	0.4
Total additional contribution received:	16.9	19.0	20.2	20.7	18.6	0.6	5.7	5.4	6.8	5.6	6.5	11.7	9.3	9.0	10.0	9.8	1.6	5.5	4.9	3.0
Interest and other income	1.6	1.4	2.0	2.7	1.9	1.6	1.0	1.9	2.7	1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.1	0.0	0.1
Subtotal	18.5	20.4	22.2	23.4	20.5	2.2	6.7	7.3	9.5	7.4	6.5	11.7	9.3	9.0	10.0	9.8	2.0	5.6	4.9	3.1
TOTAL	28.4	32.1	39.2	46.0	47.6	6.6	10.9	14.7	18.9	21.9	12.0	16.4	18.6	22.6	22.2	9.8	4.8	5.9	4.5	3.5
II. UTILIZATION OF RESOURCES																				
Project expenditure:	14.1	12.4	13.9	15.3	16.1	1.1	1.8	3.1	1.9	3.1	6.7	6.6	5.1	9.6	10.0	6.3	4.0	5.7	3.8	3.0
Reimbursement of agency support cost	1.4	1.2	1.1	1.2	1.1	0.1	0.2	0.2	0.1	0.2	0.6	0.5	0.3	0.8	0.8	0.7	0.5	0.6	0.3	0.1
Programme support and administrative support costs	1.2	1.5	1.6	2.4	2.0	1.2	1.5	1.6	2.4	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	16.7	15.1	16.6	18.9	19.2	2.4	3.5	4.9	4.4	5.3	7.3	7.1	5.4	10.4	10.8	7.0	4.5	6.3	4.1	3.1

Table 3 (continued)

	All sources of funding					General resources <u>a/</u>					Cost-sharing <u>b/</u>					Sub-trust funds <u>c/</u>				
	Actual			Prov.	Est.	Actual			Prov.	Est.	Actual			Prov.	Est.	Actual			Prov.	Est.
	1984	1985	1986	1987	1988	1984	1985	1986	1987	1988	1984	1985	1986	1987	1988	1984	1985	1986	1987	1988
III. BALANCE OF RFSOURCES AS AT 31 DECEMBER (I-II)	11.7	17.0	22.6	27.1	28.4	4.2	7.4	9.8	14.5	16.6	4.7	9.3	13.2	12.2	11.4	2.8	0.3	-0.4	0.4	0.4
Resources available and receivables for programme commitments:																				
Balance of resources as at 31 De- cember (as in III above)	11.7	17.0	22.6	27.1	28.4	4.2	7.4	9.8	14.5	16.6	4.7	9.3	13.2	12.2	11.4	2.8	0.3	-0.4	0.4	0.4
<u>Add:</u> Receiv- ables as at 31 De- cember	24.6	36.2	41.8	35.5	63.9	3.5	4.9	3.4	4.3	5.7	11.5	20.4	33.0	26.7	46.7	9.6	10.9	5.4	4.5	11.5
Subtotal	36.3	53.2	64.4	62.6	92.3	7.7	12.3	13.2	18.8	22.3	16.2	29.7	46.2	38.9	58.1	12.4	11.2	5.0	4.9	11.9
<u>(Less):</u> Unspent project alloca- tions as at 31 De- cember	27.8	30.7	29.2	39.7	56.2	2.1	1.0	1.0	0.0	1.0	12.5	18.9	22.9	36.6	46.2	13.2	10.8	5.3	3.1	9.0
Balance avail- able as at 31 December	8.5	22.5	35.2	22.9	36.1	5.6	11.3	12.2	18.8	21.3	3.7	10.8	23.3	2.3	11.9	-0.8	0.4	-0.3	1.8	2.9

a/ Voluntary contributions.b/ Cost-sharing.c/ Does not include \$1.9 million as management services agreements being negotiated at present.d/ \$0.4 million adjustment represents 1984 opening balance adjustment between funds.