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## Swiss Re Named “Business Leader of the Year” on the 2006 “Scientific American 50”: Annual List Recognizes Swiss Re’s Contributions

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**NEW YORK, November 21, 2006 – Swiss Re has been named by Scientific American magazine as a Business Leader of the Year on the 2006 “Scientific American 50”– the “magazine’s prestigious annual list recognizing outstanding acts of leadership in science and technology from the past year.”**

The “Business Leader of the Year” award is one of the Scientific American 50’s top three awards announced in its December 2006 edition, published today.

Swiss Re has been named Business Leader because of work over the last year in sustainability and corporate citizenship engagement. "Slowing the pace of global warming won't be possible without the active participation of the business community. For a company as influential as Swiss Re to embrace policies that can reduce or offset greenhouse gas emissions, and to acknowledge the magnitude of the problem, is a huge step forward. Swiss Re is helping to send a message: sound business practices in the 21st century require planning for climate change," said Scientific American editor-in-chief John Rennie.

Having identified climate change as an emerging risk almost 20 years ago, Swiss Re has created a comprehensive approach to sustainability and climate change. The company has committed to improving understanding of climate risk, developing products and services for mitigation and adaptation to climate change, raising awareness and reducing its own carbon footprint.

As a result of that approach, Swiss Re has undertaken a significant number of initiatives and programs. Swiss Re teamed up with the Center for Health and the Global Environment at the Harvard Medical School and the United Nations Development Program (UNDP) to support The Climate Change Futures project, which was a three-year, international, multidisciplinary study that examined the health, ecological and economic dimensions of climate change. The project's findings were announced on November 1, 2005. The 138-page

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report focuses on the physical and health risks of climate instability as well as future climate change scenarios and their potential impacts on the environment, human health and the economy. (The report can be accessed at [www.climatechange-futures.org](http://www.climatechange-futures.org))

Swiss Re has also been a leader in developing the carbon markets. It committed to joining the Chicago Climate Exchange at the Clinton Global Initiative's annual meeting in 2005 and successfully launched the **carbon markets' first insurance product for managing Kyoto Protocol-related risk in carbon credit transactions in 2006.**

Swiss Re supported various climate-related endeavors to promote awareness, including sponsorship of the documentary film "The Great Warming."

In 2003, Swiss Re became the first major financial services provider to introduce a voluntary program to become greenhouse gas neutral. This goal will be achieved by reducing Swiss Re's own emissions by 15% by 2013 while offsetting the remaining emissions through investments in the World Bank Community Development Carbon Fund.

The Scientific American 50 appears in the magazine's December issue, arriving on newsstands November 21. The complete list may be accessed on the magazine's website at [www.sciam.com](http://www.sciam.com).

## **Notes to editors**

### **Swiss Re**

Swiss Re is the world's leading and most diversified global reinsurer. The company operates through offices in over 30 countries. Founded in Zurich, Switzerland, in 1863, Swiss Re offers financial services products that enable risk-taking essential to enterprise and progress. The company's traditional reinsurance products and related services for property and casualty, as well as the life and health business are complemented by insurance-based corporate finance solutions and supplementary services for comprehensive risk management. Swiss Re is rated "AA-" by Standard & Poor's, "Aa2" by Moody's and "A+" by A.M. Best.

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