

# WORLD

- News Summary
- News Briefing
- Business Finance
- Foreign Affairs
- Sports
- Culture
- Regional
- World
- News Alerts

## UN sets up Commission on Private Sector and Development

(07/25/2003 -- 22:54GMT+7)

**Washington, July 25 (VNA)** - United Nations Secretary General Kofi Annan is set to launch a high-level commission on the private sector and development, which aims to analyze and evaluate key factors that inhibit the private sector from playing a stronger role in development.

"The Commission was created as a direct response to the growing notion that achievement of the Millennium Development Goals and the meeting of the challenges facing humanity can only occur if the private sector is involved," Annan said of the panel launched at the UN Headquarters in New York, Friday.

He noted that the decision by such prominent persons to co-chair the Commission "sends an important signal of their recognition of the role that the private sector is playing as the key engine of growth in developing countries."

The Commission includes top-ranking individuals from the private sector, political and academic spheres.

Mark Malloch Brown, Administrator of the UN Development Programme (UNDP), said "Its main purpose is to develop strategic recommendations on how to promote a strong, indigenous private sector in developing countries, and to initiate concrete programmes with the highest potential impact in private sector development."--Enditem

- Viet China
- Pyo denour military way ta dispute
- East summi Washi
- Rus visit M:
- ANA loss du