

Good Afternoon to you

National News

[Refresh this page](#) | [Today's News](#) | [Print this Page](#)

Centre committed to provide timely inputs to SMEs: Elangovan

New Delhi, Dec 16 (UNI) Stressing the importance of small and medium enterprises, Minister of State for Commerce and Industry E V K S Elagovan today assured that the Centre was committed to provide timely inputs like credit facilities and technological upgradation to the sector.

"The SME sector has a crucial role to play in terms of job creation, poverty alleviation, removal of income disparities, value addition to GDP and export earnings," he said while releasing the UN Report on "Unleashing Entrepreneurship - Making Business Work for the Poor" here.

The government was also helping in the upgradation of entrepreneurial skills through advanced training and was committed to encourage micro finance and entrepreneurship in women.

"The Centre was keen to improve the competitiveness of the smallscale sector in light of rapid globalisation," he said.

Mr Elagovan pointed out that the Human Development Index is intimately related to the overall development and poverty.

Referring to various statistical data, he said life expectancy in the SAARC region varied from maximum 72.1 years for Sri Lanka to minimum 58.6 years for Nepal against the world average of 66.9 years and India's 63.3 years.

"This shows that industrial development can play a vital role in bridging the inter-regional economic gap," he said.

Management guru C K Prahlad in his address stressed on innovative approaches to convert poverty into an opportunity for all concerned.

Site Designed & Maintained by



© Copyright DeepikaGlobal.com 1997-2003.

All rights reserved

Reproduction in whole or in part without written permission is prohibited.

To access reprinting rights, please contact webmaster@deepikaglobal.com