

Established 1992

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Vol. XIII

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## SKOPJE, 06 MAY, 2004 (MIC)

■ HALF GDP IS GRAY

### ◆ NEW GOVERNMENT TO BE FORMED IN JUNE

**B**ranko Crvenkovski will most probably be sworn in as new president of the Republic of Macedonia on May 10, while the new government and prime minister will be determined in June.

Crvenkovski will take the oath as president of the state once the State Election Commission issues a certificate for a new president and provides the report on the election's final results to the Parliament. The moment Crvenkovski takes the oath, his office of prime minister ends, the government gets dissolved and continues work only technically. The president is obliged to propose the new prime minister within ten days, and the prime minister should compile the executive branch within 20 days. The proposed ministers should then be approved by the Parliament. If everything goes according to plan, the new Government should take office in early June.

Assembly Chairman Ljupco Jordanovski was uncertain when Crvenkovski's inauguration would take place considering that VMRO-DPMNE had lodged an appeal with the Supreme Court regarding the election results. The day after Jordanovski receives the official election outcome report from the State Election Commission he would call the meeting at which Crvenkovski will be proclaimed head of state. This will happen provided that the Supreme Court repeals all the complaints of VMRO-DPMNE about alleged election irregularities. In the event that the Supreme Court approves any of the complaints and the election gets rerun at certain voting posts, the procedure of proclaiming Crvenkovski president will have to be postponed.

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**T**he United Nation's new report "Unleashing entrepreneurship: Making business work for the poor" was promoted by UNDP and the Ministry of Economy Wednesday. The resident coordinator and UNDP representative to Macedonia, Frode Muring, emphasized that the country can vaunt of a favorable climate for development of small and medium size enterprises and establishment of healthy economic policy. He explained that small and medium size enterprises

are the basis of many economies worldwide, while corporate partnership leads to global linking.

Stevco Jakimovski, Minister of Economy, recalled that the new trade law and the law on enterprises provide a legal frame for curdling gray economy, or rather legalizing the small business of market and street vendors. Jakimovski informed that gray economy participates with 43.2 per cent in the Macedonian economy, or 45.1 per cent according to other analysis, thus making up half of GDP in the country. Minister Jakimovski promised tax relieves and greater support for the banking sector in the investment sphere.

Gligor Bisev, Stopanska Banka General Manager, stressed that investments in the private sector might reduce the unemployment, and thus, raise the standard of living, develop the Macedonian economy and directly reflect in GDP growth.