

Annex 3

Financial Highlights

Statement of Financial Performance for the year ended 31 December 2019
with comparative figures for the year ended 31 December 2018

(USD'000s)

	2019	2018	Change %
Support costs and fees	1,207,306	940,638	28%
Miscellaneous income	4,461	1,838	143%
Non exchange revenue	-	-	0%
TOTAL INCOME	1,211,767	942,476	29%
Personnel related cost	698,936	354,865	97%
Non-personnel cost	491,325	568,803	-14%
less: TOTAL EXPENDITURE	1,190,261	923,668	29%
EXCESS OF INCOME OVER EXPENDITURE	21,506	18,808	14%
Finance Income and Exchange gain/loss	25,631	19,619	31%
NET EXCESS OF INCOME OVER EXPENDITURE	47,137	38,427	23%

Statement of Financial Position as at 31 December 2019
with comparative figures as at 31 December 2018

(USD '000s)

	2019	2018	Change %
Current assets*	1,720,864	1,956,157	-12%
Non-current assets**	646,347	361,301	79%
TOTAL ASSETS	2,367,211	2,317,458	2%
Current liabilities	2,025,520	2,040,964	-1%
Non-current liabilities	89,647	83,579	7%
TOTAL LIABILITIES	2,115,167	2,124,543	0%
Actuarial gains / losses	11,987	12,256	-2%
Fair value of available for sale financial assets	9,222	3,039	-403%
Minimum operational reserve	21,025	21,724	-3%
Growth and innovation reserve	104,905	-	0%
Accumulated surpluses	104,905	161,974	-35%
TOTAL RESERVES	252,044	192,915	31%
TOTAL LIABILITIES AND RESERVES	2,367,211	2,317,458	2%

* At the end of 2019, current assets include cash and short-term investments of \$1,649 million

** At the end of 2019, non-current assets include long-term investments of \$584 million

The above figures are subject to change as 2019 Financial year is not yet audited.